

Takasbank Fees & Commissions

Pension Fund Trading Platform (BEFAS)

Service Name	Service Description	Fee Base	Fee /Rate	CMB Endorsement /Date of Entry into Force	Explanation
Membership Entrance Fee	Fee charged from the fund founder for the funds included in the platform.	Fixed TRY	TRY 2.000	17/06/2021 / 01/07/2021	It is charged on fund basis.
Membership Fee	Fee collected from pension companies	Fixed TRY	TRY 200 per month	17/06/2021 / 01/07/2021	
BEFAS Transaction Commission	For mandatory fund types	Trading Value	0.005 % Min:TRY 0.01	17/06/2021 / 01/07/2021	The commission is collected monthly from the founder's account in fund participation share sales and from the distribution institution account in repurchases.
	For fund transactions by pension companies for their own funds to their customers	Trading Value	0.001 % Min:TRY 0.01		
BEFAS TRY Fund Management Commission	Commission charged for the valuation of Cash Liability Account (TFBNK Account)	Gross Accrued Interest Amount	4%	17/06/2021 / 01/07/2021	