

The CPSS – IOSCO* Recommendations		Takasbank's compliance
Recommendation -1	Clear, transparent, well-founded legal framework	✓
Recommendation -2	Same-day trade confirmation	✓
Recommendation -3	Rolling Settlement	✓
Recommendation -4	“Central Counterparty” practice (CCPs)	✓ (Borsa Istanbul Futures and Options Market and Takasbank Securities Lending Market)
Recommendation -5	“Securities Lending” practice	✓
Recommendation -6	Securities dematerialization and immobilization (CSDs)	✓
Recommendation -7	Delivery versus Payment (DvP)	✓
Recommendation -8	Timing for settlement finality	✓
Recommendation -9	Monitoring the risk of participants' failure to settle	✓
Recommendation -10	Cash settlement assets	✓
Recommendation -11	Operational reliability	✓
Recommendation -12	Protection of customers' securities	✓
Recommendation -13	Transparent, efficient and impartial corporate governance	✓
Recommendation -14	Fair and easy access to the system	✓
Recommendation -15	Operational efficiency of the system (cost, quality, trust)	✓
Recommendation -16	International communication procedures and standards in cross-border transactions	✓
Recommendation -17	Open, continuous, accurate and timely information	✓
Recommendation -18	Transparent and efficient regulation and oversight	✓
Recommendation -19	Reduction of settlement risks in cross-border transactions	✓

*CPSS – The Committee on Payment and Settlement Systems

*IOSCO – The International Organization of Securities Commissions