

Takasbank Fees & Commissions

Turkey Electronic Fund Trading Platform (TEFAS)

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/D ate of Entry into Force	Explanation
Membership Entrance Fee	Fee charged from the fund founder for the funds included in the platform.	Fixed TRY	TRY 2.000	06/02/2020 / 17/02/2020	It is charged on fund basis.
Membership Fee	Fee collected from all institutions (Fund Distribution Institution/Operator Member/Founder) trading in the Platform.	Fixed TRY	TRY 200 per month	06/02/2020 / 17/02/2020	
Transaction Commission	For mandatory fund types	Trading Value	0.006 % Min:TRY 0.01	06/02/2020 / 17/02/2020	The commission is collected monthly from the founder's account in fund participation share sales and from the distribution institution account in repurchases.
	For arbitrary fund types (money market funds)		0.001 % Min:TRY 0.01		
	For fund transactions by portfolio management companies for their own funds to their customers				
Fund Management Commission	Commission charged for the valuation of Cash Liability Account (Account No 95)	Gross Accrued Interest Amount	5%	10/03/2022 / 01/04/2022	