

Takasbank Fees & Commissions

Turkey Electronic Fund Trading Platform (TEFAS)

Service Name	Service Description	Fee Base	Fee /Rate	CMB Endorsement /Date of Entry into Force	Explanation
Membership Entrance Fee	Fee charged from the fund founder for the funds included in the platform.	Fixed TRY	TRY 7.051	09/01/2024 / 01/01/2024	It is charged on fund basis. It is collected together with BITT.
Membership Fee	Fee collected from all institutions (Fund Distribution Institution/Operator Member/Founder) trading in the Platform.	Fixed TRY	TRY 705 per month	09/01/2024 / 01/01/2024	It is collected together with BITT.
Transaction Commission	For mandatory fund types	Trading Value	0.01 % Min:TRY 0.01	05/01/2023 / 01/01/2023	The commission is collected monthly from the founder's account in fund participation share sales and from the distribution institution account in repurchases. It is collected together with BITT.
	For arbitrary fund types		0.002 % Min:TRY 0.01		
	For fund transactions by portfolio management companies for their own funds to their customers				
Fund Management Commission	Commission charged for the valuation of Cash Liability Account (Account No 95)	Gross Accrued Interest Amount	5 %	10/03/2022 / 01/04/2022	It is collected together with BITT and other legal obligations.