

Takasbank Fees & Commissions

Takasbank Money Market (TMM)

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement / Date of Entry into Force	Explanation
Takasbank Money Market (TMM) Transactions	It is the Takasbank commission charged for transactions conducted in Takasbank Money Market; and it is calculated over the transaction amount for transactions with a maturity up to one week (7 days included) and with other - maturities by using different rates and collected on the transaction date ex-officio.	Transaction Amount	Those with a maturity up to one week: Transaction Amount X 0.0025% For other maturities: Transaction Amount X 0.0003 % X Number of Days (0.0003% x Number of Days)	- 01/07/2022	It is collected on the transaction date ex-officio from the current accounts of the parties of the transaction. It is collected together with BITT and other legal obligations.
Takasbank Money Market Transaction Turkish Lira Cash Collateral Interest Accrual Commission	Fee charged for the accrual of interest on the Turkish Lira cash collaterals of the members	Gross Accrued Interest Amount	5 % (Five percent)	- 04/01/2021	It is accrued and collected on a daily basis. It is collected together with BITT and other legal obligations.
Takasbank Money Market Turkish Lira Cash Guarantee Fund Contribution Amount Interest Accrual Commission	Fee charged for the accrual of interest on the Turkish Lira cash guarantee fund contribution amount of the members	Gross Accrued Interest Amount	5 % (Five percent)	- 04/01/2021	It is accrued and collected on a daily basis. It is collected together with BITT and other legal obligations.
Takasbank Money Market Membership Fee	Fee collected from all Takasbank Money Market members	Fix TRY	TRY 1000 per month	- 04/01/2021	It is accrued at every month. Collection is made from 70 accounts within 3 business days from the date of accrual. Current account balance is applied for uncollected amounts. It is collected together with BITT.
Letter of Guarantee Safe-keeping Fee	Service fee collected from letters of guarantee issued physically and electronically for TMM transactions and Takasbank Cash Credit	On the amount of Letter of Guarantee /Annual	%0,01 (one basis point)	- 04/01/2021	It is charged per each letter of guarantee separately. It is accrued at every end-of-month. Collection is made within the month subsequent to the date of accrual and it is collected within 3 business days from the date of accrual. Commission of the letters of guarantee drawn in foreign currency are converted to TRY by using CBRT foreign currency buying rate. It is collected together with BITT.