

Takasbank Fees & Commissions

SWAP Market Transactions

Service Name	Service Description	Fee Base	Fee Tariff	CMB Endorsement/ Date of Entry into Force	Explanation
CCP Membership Entrance Fee	Fee charged during the acceptance of membership	Fixed in TL	75.000 TL for Direct CCP Member (at the time of admission) 150.000 TL for General CCP Member (at the time of admission)	10.03.2022 / 01.04.2022	Collected during membership application from the institutions applying for the first time (current members are executed)
CCP Membership Annual Fee	Annual fee charged from CCP members	Fixed in TL	10.000 TL for Direct CCP Member (annually) 20.000 TL for General CCP Member (annually)	10.03.2022 / 01.04.2022	-It is accrued at every end-of-year. -Collection is made within the month subsequent to the date of accrual. -Membership type at the time of Collection is taken as basis.
CCP Membership Guarantee (*)	Fee based on the member in SWAP Market Clearing and Settlement	Fixed in TL	10.000 TL for Direct CCP Member 20.000 TL for General CCP Member	10.03.2022 / 01.04.2022	One-off fee.
Swap Market Clearing and Settlement Commission	It is collected on the number of transactions conducted on Swap Market within Borsa Istanbul.	Transaction Volume	0.005 basis point* swap period	28.03.2019 / 01.07.2019	It is accrued at every end-of-month. Collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.
Rectify Fee	Fee based on the rectification of trade for one member. Settlement positions of member are affected.	Fixed TRY + Traded Volume	4 TL per rectified transaction + 0.003% from rectified transaction volume	10.03.2022 / 01.04.2022	Rectify operations can be made from the trades' match time to Exchange Market closing time. Rectify fee is actualized monthly. Collection is made in following month of actualization date.
Collateral Custody Commission (**)	Custody commission based on total of Turkish Lira collateral amount and the total of foreign currency collateral amount at Swap Market	Collateral Amount	0,01% (one basis point)	28.03.2019 / 01.07.2019	It is accrued at every end-of-month. Collection is made within the month subsequent to the date of accrual. Foreign Currency Collateral Amount is converted to Turkish Lira according to the CBT foreign currency buying rate.
Swap Market TRY Cash Transaction Collateral Interest Accrual Commission	Fee charged to Members operating at Borsa Istanbul Swap Market for accretion on cash TRY collateral	Gross Accrued Interest Amount	5% (5 percent)	20.09.2018 / 01.10.2018	Collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.
Swap Market TRY Cash Guarantee Fund contributions Interest Accrual Commission	Fee charged to Members operating at Borsa Istanbul Swap Market for accretion on cash TRY Guarantee Fund	Gross Accrued Interest Amount	5% (5 percent)	20.09.2018 / 01.10.2018	Collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.
Interest Accrual Commission on USD/EUR Settlement Obligation deposited in advance	Fee charged to Members operating at Borsa Istanbul Swap Market for interest accrual on USD/EUR Settlement obligation amount deposited in advance.	Gross Accrued Interest Amount	5% (5 percent)	28.03.2019 / 01.07.2019	Collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.
Membership Collateral Interest Accrual Commission (*)	Fee collected from cash Turkish Lira membership collateral accretion of institution of Swap Market Members	Gross Accrued Interest Amount	5% (5 percent)	20.09.2018 / 01.10.2018	Collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.

(*)While institutions who have already paid Dept Securities Membership Collateral are exempt from Swap Market Membership Collateral, institutions who are not member of Dept Securities Market but member of Swap Market are obliged to pay Membership Collateral in the case of membership collateral interest accrual.

(**) Existing Collateral custody commission is applicable for the other securities eligible as Collateral in the market and no other Collateral custody commission shall be charged on these securities.