

Takasbank Fees and Comissions

Individual Pension System (IPS) Transactions

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement / Date of Entry into	Explanation
Auto-Enrolment Sub-Account Opening Fee	A one-time fee charged on a participant basis for each sub-account opened for IPS auto-enrolment participants.	Number of Accounts	TRY 1.90	17/01/2025 - 01/01/2025	-It is charged for each sub-account opened on a participant basis in the IPS auto-enrolment system. -Fees for accounts opened during the month are collected in the following month.
IPS Auto-Enrolment Sub-Account Maintenance Fee	Monthly maintenance fee collected for the service provided to IPS auto-enrolment participant accounts	Montly Fixed TRY	TRY 0.90	17/01/2025 / 01/01/2025	-It is taken from IPS auto-enrolment system participant accounts. -It is taken from each participant account separately. In addition, it is taken from accounts except from those whose status is closed. - Accrued at the end of the month. - Collection is made within the month following the accrual month. -Account maintenance fee will not be charged in the year in which the account opening fee is collected
Auto-Enrolment Pension Fund Unit Custody	Service fee charged for the safekeeping of Auto-Enrolment Pension Funds in the Participant Accounts	Total Value of Private Pension Fund	On Total Value of Private Pension Fund annual 0.005 % (0.5 basis points)	21/04/2017 - 02/05/2017	-It is charged on the total value of Auto-Enrolment Pension Funds in the participant accounts. -It is daily calculated and collected on a monthly basis. -the last price disclosed is used to calculate the value of the fund.
Auto-Enrolment Pension System Inter- Account Security Transfer	Fee charged for the transfers between the auto-enrolment pension company pool accounts and auto-enrolment Pension System participant accounts	Number of Transactions	TRY 0.037	17/01/2025 - 01/01/2025	-It is charged on the movements between the participant accounts of the Auto-Enrolment Pension company. -It is accrued on per movement and charged to the Auto-Enrolment Pension company. -It is collected within the month subsequent to the month in which the transaction was
IPS Participant Sub-Account Opening Fee	A one-time fee to be collected from accounts opened by private pension companies at Takasbank on behalf of IPS participants.	Number of Accounts	TRY 3.5	17/01/2025 / 01/01/2025	-A fee is charged for each account opened by IPS companies. - Fees for accounts opened during the month are collected in the following month.

IPS Participant Sub-Account Maintenance Fee	Fee to be collected from accounts opened by pension companies on behalf of their participants at Takasbank	Monthly Fixed TRY	TRY 1.25	17/01/2025 / 01/01/2025	<ul style="list-style-type: none"> -It is taken from the accounts of pension companies. - It is charged separately from each participant sub-account. - It is taken from accounts except from those whose status is closed. - Accrued at the end of the month. - Collection is made within the month following the accrual month. - No account maintenance fee will be charged in the year in which the account opening fee is collected
Individual Pension Fund Unit Custody	Service fee charged for the safekeeping of Individual Pension Funds in the Participant Accounts	Total Value of Private Pension Fund	On Total Value of Private Pension Fund annual 0.008 % (0.8 basis points)	03/06/2011 - 01/07/2011	<ul style="list-style-type: none"> -t is charged on the total value of Private Pension Funds in the participant accounts. -It is daily calculated and collected on a monthly basis. -The last price disclosed is used to calculate the value of the fund.
Individual Pension System (IPS) Inter- Account Security Transfer	Fee charged on transfers between pension company pool accounts and IPS participant accounts	Number of Transactions	TRY 0.070	17/01/2025 - 01/01/2025	<ul style="list-style-type: none"> -It is taken from the transactions between the participant accounts of the pension company. - It is accrued to the pension company for per transaction. - It is collected within the following month of the transaction. - State contribution funds are not included
Pension Fund Share Issuance	Service fee charged for creation of individual pension fund units in the pool accounts of individual pension companies	Number of Fund Units Created	0.01 % (one basis point) Upper Limit: TRY 1,500 per issue Per Issuer: TRY 40,000.- per annum	03/06/2011 - 01/07/2011	<ul style="list-style-type: none"> -An upper limit of 1.500.-TRY is applied per issue. -Total issuance fee payable by an issuer per year cannot exceed TRY 40.000. -It is collected from the fund within the month subsequent to the month in which the private pension fund units were created.
Pledge / Collateral Establishment	Commission charged for transaction related to pledge / collateral establishment on private pension fund units as a result of credit utilization with the relevant funds taken as collateral	Number of Transactions	TRY 0.10	03/06/2011 - 01/07/2011	<ul style="list-style-type: none"> --It is not charged on the transfers from pledge/collateral account to the free account. -It is accrued at every end-of-month. -Collection is made within the month subsequent to the date of accrual