

Takasbank Fees & Commissions

**Debt Securities Transactions
Clearing Fees**

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/D ate of Entry into Force	Explanation
Clearing and Settlement Commission	It is collected on the number of transactions conducted on debt securities market within Borsa Istanbul.	Transaction Volume	Outright Purchases and Sales Market: 0.015 basis point -Repo & Reverse Repo Market, Repo & Reverse Repo Market for Specified Securities, Interbank Repo-Reverse Repo Market, Equity Repo : 0.00375 basis point x repo period; Market Making Purchases and Sales Conducted Through Market Making Quotations: 0.01125 basis point ; Foreing Capital Market Securities Transactions: 0.015 basis point ; Offering Market for Qualified Investors: 0.015 basis point ; Committed Transactions of Sukuk: 0.001875 basis point	30/03/2018 / 02/07/2018	-It is not collected on transactions with the same day value and between the hours of 14:00-17:00 -It is accrued at every end-of-month. -Collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.
BİAŞ Debt Securities Market Rectify Fee - BİAŞ Money Market Rectify Fee	Fee based on the rectification of trade for one member. Settlement positions of member are affected.	Fixed TRY + Traded Volume	3 TL per rectified transaction + 0.003% from rectified transaction volume	30/03/2018/02/07/2018 - 24.06.2021/05.07.2021	Rectify operations can be made from the trades' match time to Exchange Market closing time. Rectify fee is actualized monthly. Collection is made in following month of actualization date.
Borsa Istanbul Money Market Clearing and Settlement Commission	Fee collected on the transaction volume conducted in the Borsa Istanbul Money Market	Transaction Volume	-Repo period 1-7 days; 0.04 basis point*repo period, - Repo period 8-29 days; 0.03 basis point*repo period, -Repo period 30-89 days; 0.02 basis point*repo required, -Repo period 90 days and above; 0.005 basis point*repo period	28.03.2019 / 22.04.2019	-It is accrued at every end-of-month. Collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.

Membership Fee

CCP Membership Entrance Fee	Fee charged during the acceptance of membership	Fixed TRY	50.000 TL (During membership acceptance)	30/03/2018 / 02/07/2018	Collected during membership application from the institutions applying for the first time (current members are executed)
Membership Annual Fee	Annual Fee based on the member in Equity Clearing and Settlement.	Fixed Value	5,000 TL for Direct CCP Member, 10,000 TL for General CCP Member	30/03/2018 / 02/07/2018	It is accrued at every end-of-year. Collection is made within the month subsequent to the date of accrual.
Membership Guarantee	Fee based on the member in Equity Clearing and Settlement.	Fixed Value	5,000 TL for Direct CCP Member, 10,000 TL for General CCP Member	30/03/2018 / 02/07/2018	One-off fee.

Transaction Fees

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/D ate of Entry into Force	Explanation
Securities Transfer Commission (FoP Transfer)	Fee based on the FoP transactions between the member accounts held at Takasbank	Number of Transactions	1.875 TL from the member screens, 3.75 TL via written instruction	**/**/**** / 01/04/2021	It is collected on the number of transactions. It is charged from the institution transferring the security. It is accrued at every end-of-month. Collection is made within the month subsequent to the date of accrual.
Bilateral Fee	Within the frame of DvP, fee charged for the transfer of securities held in the accounts of brokerage houses to the account of another brokerage house.	Number of Transactions	For a " Normal and Partial RTGS DvP" via the member screen: 2 TL. By a written instruction: Commission charged for transactions conducted through the member screens x 2	19/02/2015 / 02/07/2018	It is collected on the amount of transactions. For transactions finalized partially, commission is charged for each part. Commission accrual is conducted every end-of-month. Collection is made within the month subsequent to the date of accrual. Transactions executed via written instruction are charged as double of the transactions conducted through the member screens.

Custody Fees

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/D ate of Entry into Force	Explanation
Custody Fee-Government Domestic Debt Securities	Service fee charged for the safekeeping services for Government Domestic Debt Securities(GDDS) and liquidity bills held at Takasbank.	Nominal Value (per annum)	Over the principal and entire security amount: 0.01 % (one basis point) Over the coupon: 0.001 % (0.1 basis point)	03/06/2011 / 02/07/2018	-It is calculated on security-basis separately over the daily nominal values of GDDI. The daily service fee is determined by dividing the calculated amount by 365. -It shall be accrued at every end-of-month. -Collection is made within the month subsequent to the date of accrual. -Commissions for the F/X denominated bonds are converted to TRY by using CBRT foreign currency buying rate.

Other Fees					
Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/D ate of Entry into Force	Explanation
Collateral Custody Commission	Custody commission based on the total of Turkish Lira collateral amount and the total of foreign currency collateral amount	Collateral Amount	0,01%	30/03/2018 / 02/07/2018	It is accrued at every end-of-month. Collection is made within the month subsequent to the date of accrual. Foreign Currency Collateral Amount is converted to Turkish Lira according to the CBT foreign currency buying rate.
TRY Cash Transaction Collateral Interest Accrual Commission	Fee charged to Members operating at Fixed Income Market for accretion on cash TRY collateral	Gross Accrued Interest Amount	5% (5 percent)	30/03/2018 / 02/07/2018	Collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.
TRY Cash Guarantee Fund contributions Interest Accrual Commission	Fee charged to Members operating at Fixed Income Market for accretion on cash TRY Guatantee Fund	Gross Accrued Interest Amount	5% (5 percent)	30/03/2018 / 02/07/2018	Collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.
Membership Collateral Interest Accrual Commission	Fee collected from cash Turkish Lira membership collateral accretion of institution of Fixed Income Members	Gross Accrued Interest Amount	5% (5 percent)	30/03/2018 / 02/07/2018	Collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.
Borsa İstanbul Money Market TRY Cash Collateral Interest Accrual Commission	Fee charged to Members operating at Borsa İstanbul Money Market for accretion on cash TRY collateral	Gross Accrued Interest Amount	5% (5 percent)	14/02/2019 / 15/02/2019	Collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.
Borsa İstanbul Money Market TRY Cash Guarantee Fund contributions Interest Accrual Commission	Fee charged to Members operating at Borsa İstanbul Money Market for accretion on cash TRY Guatantee Fund	Gross Accrued Interest Amount	5% (5 percent)	14/02/2019 / 15/02/2019	Collected together with the BITT and other legal obligations, during the transfer of accrued interest to the participant accounts next workday.