

Takasbank Fees & Commissions

**Cheque Clearing Fees
Clearing Fee**

| Service Name | Service Description | Fee Base | Fee/Rate | CMB Endorsement/D ate of Entry into Force | Explanation |
|---------------------|--|---|--|---|--|
| Clearing Commission | The charge collected over total number of given cheques that are subject to the settlement (After closing time of the return process) | Over the total number of given cheques (return packages decreased) | Total number of given cheques that are subject to the settlement *0.55 + BITT | **/**/**** 02/07/2018 | It is charged on a monthly basis with the BITT |

Fees For Membership

| Service Name | Service Description | Fee Base | Fee/Rate | CMB Endorsement/D ate of Entry into Force | Explanation |
|--|--|-------------------------------|------------|---|--|
| Cheque Clearing Membership Admission Fee | | | 50,000 TRY | **/**/**** 02/07/2018 | It is charged to the institutions that would become a new member. (It shall not be collected from the existing clearing members). |
| Cheque Clearing Membership Annual Fee | | | 1000 TRY | **/**/**** 02/07/2018 | It is accrued at every year-end with BITT.Collection shall be made within the month subsequent to the date of accrual. |
| Cheque Clearing Membership Guarantee | Fee charged for the members of Cheque Clearing System. | Fixed Fee | 5,000 TRY | **/**/**** 02/07/2018 | One-off fee |
| Cheque Clearing Membership Guarantee Interest Accrual Commission | Fee charged for the accrual of interest on the cash collaterals of the Cheque Clearing Members | Gross Accrued Interest Amount | 5% + BITT | **/**/**** 02/07/2018 | Interest accrual commission is collected with the fund management commission, Banking Insurance and Transaction Tax (BITT) and other legal fees and charges on the next business day of the transfer of accrued interest amount to the member's account. |

Collateral Custody Fee

| Service Name | Service Description | Fee Base | Fee/Rate | CMB Endorsement/D ate of Entry into Force | Explanation |
|---|--|-------------------------------|---|---|--|
| Collateral Fee-Cash-GDDS | Service fee charged for the safekeeping services for Government Domestic Debt Securities(GDDS) and liquidty bills held at Takasbank. | Nominal value (Annually) | Over the principal and entire security amount: 0.01 % (one basis point) Over the coupon: 0.001 % (0.1 basis point) | **/**/**** 02/07/2018 | It is calculated on security-basis separately over the daily nominal values of GDDI. The daily service fee is determined by dividing the calculated amount by 365. -It shall be accrued at every end-of-month with BITT -Collection is made within the month subsequent to the date of accrual. -Commissions for the F/X denominated bonds are converted to TRY by using CBRT foreign currency buying rate. |
| Cash TRY Collateral Interest Accrual Commission | It is charged for the services of interest accruals on cash collaterals in TRY. | Gross Accrued Interest Amount | 5% + BITT | **/**/**** 02/07/2018 | Interest accrual commission is collected with the fund management commission, Banking Insurance and Transaction Tax (BITT) and other legal fees and charges on the next business day of the transfer of accrued interest amount to the member's account. |

Transfer Fee

| Service Name | Service Description | Fee Base | Fee/Rate | CMB Endorsement/D ate of Entry into Force | Explanation |
|---------------------|--|--------------------|--|---|-----------------------------------|
| Cash Transfer (EFT) | The fee charged for the EFT transfers to the nostro accounts (TIC) at the CBRT and intermediary bank accounts. | Transaction amount | Sent by written and electronic instructions: Over amount 0,010 % + BITT (between the amounts TRY 92,000.- /920,000.-) Minimum: 9.20 TRY + BITT (Under TRY 92.000) Maximum: 92 TRY + BITT | **/**/**** 02/07/2018 | It is charged on a monthly basis. |