

Takasbank Fees & Commissions

CHEQUE CLEARING FEES

Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/Date of Entry Into Force	Explanation
Cheque Clearing Commission	Fee collected over the total number of cheques that are subject to the settlement (After returns deducted)	Over the total number of cheques Fixed	Total number of cheques *10 TRY+ BITT	- 01/01/2025	It is collected on monthly basis along with the BITT.
Cheque Clearing System Membership Admission Fee	A one-time fee collected from banks that are members of the Check Clearing System	Fixed	450.000 TRY +BITT	- 01/01/2025	It is charged to the institutions that become a new member.
Cheque Clearing Membership Annual Fee	A fee collected once a year from banks that are members of the Check Clearing System.	Fixed	72.000 TRY +BITT	- 01/01/2025	It is accrued at every year-end along with the BITT. It is collected within the month subsequent to the date of accrual.
Cheque Clearing Membership Guarantee	The guarantee to be applied in case the members do not fulfill their commission obligations to Takasbank	Fixed	35.000 TL	- 01/01/2025	-It is collected once at the beginning of the membership.
Cheque Clearing Membership Guarantee Interest Accrual Commission	Fee charged for the accrual of interest on the membership collaterals of the Cheque Clearing Members	Gross Accrued Interest Amount	5% + BITT	- 02/07/2018	Interest accrual commission is collected with the fund management commission, the Banking Insurance and Transaction Tax (BITT) and other legal fees and charges on the next business day of the transfer of accrued interest amount to the member's account.
Cash TRY Collateral Interest Accrual Commission	It is charged for the services of interest accruals on cash collaterals in Turkish Lira.	Gross Accrued Interest Amount	5% + BITT	- 02/07/2018	Interest accrual commission is collected with the fund management commission, the Banking Insurance and Transaction Tax (BITT) and other legal fees and charges on the next business day of the transfer of accrued interest amount to the member's account.
Collateral Custody Fee Cash-GDDS	Service fee charged for the safekeeping services for Government Domestic Debt Securities(GDDS) and liquidity bills held at Takasbank.	Nominal Value (Annually)	Over the principal and entire security amount: 0.01 % (one basis point) & BITT Over the coupon: 0.001 % (0.1 basis point) & BITT	- 02/07/2018	It is calculated on security-basis separately over the daily nominal values of GDDI. The daily service fee is determined by dividing the calculated amount by 365. -It shall be accrued at every end of month along with the BITT. -It is collected within the month subsequent to the date of accrual. -Commissions for the FX collaterals are converted to TRY by using CBRT FX buying rate.