

İSTANBUL SETTLEMENT AND CUSTODY BANK INC. DONATION POLICY

İstanbul Settlement and Custody Bank Inc. (Takasbank) Donation Policy (Policy) is prepared by Board of Directors and approved by General Assembly.

Donations can be in kind or in cash. The total amount of donations to be made by Takasbank in an accounting period cannot exceed four per thousand of the equity amount to be calculated in accordance with the Regulation on the Equity of Banks. In accordance with the Corporate Tax Law, at least half of this amount must consist of donations that can be considered as deductible expenses or deductions from corporate earnings in determining the corporate tax base.

Donations are evaluated by Takasbank Chief Executive Officer in consultation with the Chairman of the Board, and the amount up to 50% of the upper limit is made with the approval of the Chief Executive Officer, with a maximum of TL 250,000 per year for each beneficiary. Donations exceeding TL 250.000 are subject to Board of Directors' approval. The upper limit of donations that can be made to real persons with the approval of the Chief Executive Officer is TL 75,000.

Takasbank donations are concentrated to support financial literacy, financial transactions, health, social support, cultural activities, education, disadvantaged social groups, sport, promotion of technological innovation, and to deal with natural disasters in and outside of Turkey and humanitarian crises.

Associations, foundations and non-profit organizations to be donated by Takasbank must have the following characteristics:

- a) Not related to human rights' violation.
- b) Do not have policies or practices that discriminate on grounds of race, creed, religion, gender, disability or age.
- c) Not involved in promotion of gambling, illegal drugs, tobacco, firearm, alcohol or similar harmful things.
- d) Do not cause harm to animals for the purposes of sport or entertainment.
- e) Do not have, as their main purpose, the dissemination of political information and do not otherwise use their charitable work to encourage support for political causes.
- f) Do not have activities which damage the environment.
- g) Fully disclose all relevant corporate and personal conflicts of interest.

Takasbank's preference is for charities and other non-profit organizations that have long-term goals and objectives; operate in a sustainable manner; encourage stakeholder involvement and take an innovative approach to their projects and initiatives.

Takasbank cannot make donations to all real and legal persons in the risk group it belongs to, political parties and unions.

Takasbank provides information to its shareholders on the total amount and beneficiaries of donations realized during a year, and amendments in the Policy in its General Assembly meeting.