

General Letter:2080

Istanbul, 11/08/2025

COLLATERAL CUSTODY AND MANAGEMENT SERVICES TEAM

Subject: Regarding the Obligation to Accept Electronic Guarantee Letters to be Submitted to the Tobacco and Alcohol Department of the Ministry of Agriculture and Forestry Republic of Türkiye via Takasbank

To: Banks

Message:

Dear General Manager,

The Ministries Collateral Management Project, which includes the execution of processes such as the acceptance, custody, extension of the validity, return, registration as revenue and reporting of collaterals requested by the Directorate General of Accounting of the Ministry of Treasury and Finance of the Republic of Türkiye and various ministries within the scope of relevant legislation, was implemented on 23/06/2025 with acceptance of letters of guarantee to be submitted to the Tobacco and Alcohol Department (TADAB) of the Ministry of Agriculture and Forestry Republic of Türkiye (Ministry).

In order to allow banks that are not ready on the implementation date to complete their processes, as stated in the letter sent by the Directorate General of Accounting of the Ministry of Treasury and Finance of the Republic of Türkiye to the Banks Association of Türkiye on 19/06/2025, the deadline has been extended until 31/08/2025. The Ministry has announced that physical letters of guarantee will continue to be accepted during the period in issue, but that only electronic letters of guarantee will be accepted after this date, and it has been emphasized with importance that there will be no change to the date in issue.

It is important that banks take this matter into consideration and complete the necessary preparations **by 31/08/2025** at the latest.

Respectfully submitted for your information and further action.

Sincerely yours,

TAKASBANK
İSTANBUL CLEARING, SETTLEMENT AND CUSTODY BANK INC.

Nesrin ÖZKURT
Director

Gökhan ELİBOL
Executive Vice President