General Letter: 2162 **Istanbul, 06/08/2026**

COMMODITY CLEARING AND SETTLEMENT TEAM

Subject: Regarding the Collateral Management Service of the Precious Metals Lending Market of Borsa Istanbul Inc.
Related Participant: Banks and Precious Metals Market Participants

Dear General Manager,

As a result of the joint effort between Borsa Istanbul Inc. (Borsa) and Istanbul Settlement and Custody Bank Inc. (Takasbank), collateral management service will be provided by Takasbank for lending transactions executed in the Precious Metals Lending Market (Market) operating within Borsa.

The “Directive on Principles Regarding Collateral Management Service of Istanbul Settlement and Custody Bank Inc. in Borsa Istanbul Inc. Precious Metals Lending Market” and the “Procedure on Collateral Management Service to be Carried Out by Istanbul Settlement and Custody Bank Inc. in Borsa Istanbul Inc. Precious Metals Lending Market and Principles Regarding This Service” (Procedure), which contain the implementation principles of Takasbank and shall enter into force on August 14, 2026, can be accessed under the “Rules & Regulations” heading on the Takasbank website, under the “Directives” and “Procedures” sub-headings, respectively.

In order to ensure that transactions can be executed at our Bank upon operational go-live of the Market, the membership conditions specified in the Procedure must be fulfilled by the members that will trade in the Market, and the membership agreement along with the pre-agreement information form related to this agreement must be downloaded from the “Collateral Management Services for Precious Metals Lending Market” section under the “Membership” heading on the Takasbank website, signed (wet-signed), and delivered to our Bank.

In the event that the relevant agreements are not signed, no transaction can be executed at Takasbank; therefore, the completion of the agreement processes prior to the transition date is of critical importance. The fee schedule, which shall enter into force as of the transition date, is attached hereto.

Respectfully submitted for your information and further action.

Sincerely yours,

TAKASBANK
ISTANBUL SETTLEMENT AND CUSTODY BANK INC.

Nesrin ÖZKURT
Director

Gökhan ELİBOL
Executive Vice President

Appendix: Precious Metals Market Takasbank Fee Schedule

Service Name	Service Description	Fee Base	Fee / Percentage
Membership Entrance Fee	Fee collected for admission to membership from market participants becoming clearing members, refunded upon termination of membership subject to conditions.	One of Fixed TL	63.215 TL
Yield Commission	Fee charged on the yield generated from collaterals of market participants trading in the market.	Gross Yield Amount	5% (Five percent) +BITT
Collateral Management Commission	Fee charged on cash and non-cash collateral balances of market participants trading in the market.	Total TL Collateral Amount	%0.01 (One in ten thousand) +BITT