

**General Letter: 2054**

**Istanbul, 06/03/2025**

**COLLATERAL CUSTODY AND MANAGEMENT SERVICES TEAM**

**Subject:** Ministries Collateral Management Project

**Related Participants:** Banks

Dear General Manager,

As known; within the framework of the Public Procurement Law No. 4734 and the Public Procurement Contracts Law No. 4735; “Public Collateral Management Service”, that covers the acceptance, custody, registration as revenue, return, extension of the validity and reporting processes (on behalf of the Contracting Authorities) of collaterals related to electronic letters of guarantee and surety bonds accepted within the scope of procurements carried out through the Public Procurement Authority, is provided. The scope of the service provided to partner institutions has been expanded by including the electronic acceptance of reference letters issued by Banks to be forwarded to the Contracting Authorities within the scope of the relevant service.

It has been agreed to provide “Collateral Management Service” that includes the processes such as acceptance, custody, registration as revenue, return, extension of the validity and reporting of collaterals requested by the Directorate General of Public Accounts of the Ministry of Treasury and Finance of the Republic of Turkey and various ministries within the scope of their relevant legislation. Accordingly, work on “Ministries Collateral Management Project” has begun.

Initially, it is planned to put into effect the letters of guarantee, that are accepted in the physical environment by the Tobacco and Alcohol Department of the Ministry of Agriculture and Forestry of the Republic of Turkey, in the electronic environment, and a significant progress has been made in the analysis studies with the Ministry of Agriculture and Forestry of the Republic of Turkey and the Credit Bureau (KKB). In order for Banks to start their developments, the necessary documents are going to be shared with Banks when the works are finalized.

Kindly submitted for your information.

Sincerely Yours,

**TAKASBANK**  
**İSTANBUL CLEARING, SETTLEMENT AND CUSTODY BANK INC.**

**Gökhan ELİBOL**  
Executive Vice President

**Yunus ARINCI, Ph.D.**  
General Manger and Board Member