

General Letter: 2043

Istanbul, 29/01/2025

COLLATERAL CUSTODY AND MANAGEMENT SERVICES TEAM

Subject: Acceptance of Electronic Reference Letters through Takasbank within the Scope of the Regulation Amendment on Classification and Registration of Construction Contractors

Related Participants: Banks

Dear General Manager,

Within the scope of the project for electronic issuance and acceptance of bank reference letters, which is the 3rd phase of our collateral management service that covers the processes of acceptance, return, registration as revenue etc. of electronic letters of guarantee and surety bonds through our Bank's Public Collateral Management Platform; the go-live date, which we previously announced with our General Letter numbered 1998 published by our Bank on October 8, 2024, has been revised as March 03, 2025 due to the Regulation (Regulation Concerning the Amendment of the Regulation on Classification and Registration of Construction Contractors) published in the Official Gazette dated December 26, 2024 and numbered 32764 by the Ministry (Ministry of Environment, Urbanization and Climate Change of the Republic of Türkiye).

Under this framework; banks, those are willing to issue Electronic Reference Letter for the Ministry starting from the go-live date, are required to:

- Complete Takasbank membership procedures (for non-members of Takasbank),
- Send the Takasbank Electronic Reference Letter Management System Membership Agreement Pre-Agreement Information Form and Takasbank Electronic Reference Letter Management System Membership Agreement, which can be accessed from the link www.takasbank.com.tr, to our Bank's Member Service and Support Team with original signatures, signed by the persons authorized to represent Banks in the broadest manner.
- Complete the necessary web service integration and testing work with Takasbank

As of March 03, 2025, banks that have not taken the actions stated above, will not able to issue a reference letter electronically and physically-issued reference letters will not be accepted by the Ministry within the scope of the Regulation.

Electronic Reference Letter Management Service Fee will be paid by individuals and institutions requesting electronic reference letter to banks issuing electronic reference letter and that fee will be accrued to the banks in a lump sum at the end of each month, as our other services.

The "Istanbul Clearing and Custody Bank Inc. Electronic Reference Letter Management Service Procedure", which regulates the procedures and principles regarding the service of receiving bank reference letters' data electronically from banks through Takasbank and transmitting them electronically

to the Contracting Authority, can be accessed from [www.takasbank.com.tr/Rules & Regulations/Procedures](http://www.takasbank.com.tr/Rules%20&%20Regulations/Procedures) section, and the fees and commissions regarding the Electronic Reference Letter Management Service can be accessed from [www.takasbank.com.tr/Rules & Regulations/Fees & Commissions](http://www.takasbank.com.tr/Rules%20&%20Regulations/Fees%20&%20Commissions) section.

Support will be provided by both uye@takasbank.com.tr for questions regarding membership procedures and takasbankelektronikreferansmektubutest@takasbank.com.tr for questions regarding technical and operational issues.

Respectfully submitted for your information and further action.

Sincerely yours,

TAKASBANK
İSTANBUL CLEARING, SETTLEMENT AND CUSTODY BANK INC

Murat GÖRGÜN
Executive Vice President

Yunus ARINCI, Ph.D.
General Manager and Board Member