

**General Letter:** 2038

Istanbul, 20/01/2025

**DERIVATIVES CLEARING AND SETTLEMENT TEAM**

**Subject:** About Changes in Futures and Options Market, FX, OTC Fee Schedule

**Related Parties:** Banks  
Brokerage Houses

Dear General Manager,

Negotiated in the meeting of our Bank's Board of Directors dated 29/11/2024 and numbered 483, the changes in the fee schedule, which were submitted to the approval of the Capital Markets Board, within the framework of Article 35 of the Regulation on the Establishment and Working Principles of Central Clearing Institutions, titled "Product and Service Prices", were approved at the Board meeting dated 16/01/2025 and numbered 3.

In this context, the fee changes in the attached tables are effective as of 01/01/2025, and the related changes are listed under the "Product and Service Prices" heading on our Bank's website.

Kindly submitted for your information.  
Sincerely Yours,

**TAKASBANK**  
**İSTANBUL SETTLEMENT AND CUSTODY BANK INC.**

Nesrin ÖZKURT  
Director

Gökhan ELİBOL  
Executive Vice President

Attachments:

- 1- Futures and Options Market (1 page)
- 2- Leveraged Trading Transactions (FX) (1 page)
- 3- OTC Derivatives (1 page)

Futures and Options Market Transactions		
Service Name	Fee Tariff (Old)	Fee Tariff (New)
CCP Membership Entrance Fee	75.000 TRY for Direct CCP Member (at the time of admission) 150.000 TRY for General CCP Member (at the time of admission)	381.415 TRY for Direct CCP Member (at the time of admission) 762.830 TRY for General CCP Member (at the time of admission)
CCP Membership Annual Fee	35.000 TRY for Direct CCP Member (annually) 70.000 TRY for General CCP Member (annually)	50.375 TRY for Direct CCP Member (annually) 100.750 TRY for General CCP Member (annually)
CCP Membership Guarantee	35.000 TRY for Direct CCP Member 70.000 TRY for General CCP Member	50.375 TRY for Direct CCP Member 100.750 TRY for General CCP Member
Account Opening	6 TRY	8,60 TRY
Options Exercise Commission	5 TRY	7,20 TRY
Give Up Fee (On The Basis of Position)	10 TRY fixed fee per given up trade + 0,002% of the given up trade volume Maximum fee is 176 TRY	14,40 TRY fixed fee per given up trade + 0,002% of the given up trade volume Maximum fee is 253,30 TRY
Rectify Fee	14 TRY fixed fee per rectified trade + 0,003% of the rectified trade volume	20,20 TRY fixed fee per rectified trade + 0,003% of the rectified trade volume
Account Transfer Fee	0.1 % (one per-mille)-Collection of a minimum of 124.- TRY and maximum of 1.236.- TRY is applied.	0.1 % (one per-mille)-Collection of a minimum of 178,5.- TRY and maximum of 1.779.- TRY is applied.
Customer Sub-Account Maintenance Fee	1,60 TRY	2,30 TRY

Leverage Buying and Selling Transactions		
Service Name	Fee Tariff (Old)	Fee Tariff (New)
Trade Repository and Reporting Service Commission	Fixed Per Month- 17.000 TRY	Fixed Per Month- 24.468 TRY
Account Opening	6 TRY	8,60 TRY
Collateral Deposit / Withdrawal Transaction Commission	Number of Transactions- 3 TRY	Number of Transactions- 4,30 TRY
Customer Sub-Account Maintenance Fee	1,60 TRY	2,30 TRY

OTC Derivatives Clearing Fees		
Service Name	Fee Tariff (Old)	Fee Tariff (New)
CCP Membership Entrance Fee	75.000 TRY for Direct CCP Member (at the time of admission) 150.000 TRY for General CCP Member (at the time of admission)	381.415 TRY for Direct CCP Member (at the time of admission) 762.830 TRY for General CCP Member (at the time of admission)
CCP Membership Annual Fee	35.000 TRY for Direct CCP Member (annually) 70.000 TRY for General CCP Member (annually)	50.375 TRY for Direct CCP Member (annually) 100.750 TRY for General CCP Member (annually)
CCP Membership Guarantee	35.000 TRY for Direct CCP Member 70.000 TRY for General CCP Member	50.375 TRY for Direct CCP Member 100.750 TRY for General CCP Member