

General Letter: 2022

Istanbul, 27/12/2024

COLLATERAL CUSTODY AND MANAGEMENT SERVICES TEAM

To: Banks/Insurance Companies

Subject: Takasbank Public Collateral Management Fee and Commission Tariff Changes.

Message:

Dear General Manager,

In the Board of Directors' decision No. 7 dated November 29, 2024 and numbered 483, it was decided to make the changes in the Takasbank Public Collateral Management Fee and Commission Tariff as stated in the Annex.

The said changes will be put into effect as of January 02, 2025 and the Fee and Commission Tariff can be accessed from the Legislation/Fee Tariffs section of the Takasbank website (www.takasbank.com.tr).

We kindly request you to obtain information and take necessary action.

Best regards,

TAKASBANK
ISTANBUL CLEARING, SETTLEMENT AND CUSTODY BANK INC

Gökhan Elibol
Executive Vice President

Yunus Arıncı, Ph.D.
General Manager and Board Member

Appendix: 2022_Takasbank Public Collateral Management Fee and Commission Tariff Changes.
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Service Name	Service Description	Fee Base	Fee/Rate	CMB Endorsement/Date of Entry into Force	Explanation
Public Collateral Management Service Fee	Collateral Management service fee for the electronic letters of guarantee submitted as tender security accepted by Takasbank within the scope of Public Procurement Law No. 4734	Over the amount of Electronic letter of guarantee submitted as tender security	%0,015 (one and a half basis point) + BITT / 02.01.2025	The collateral management service fee is paid by the tenderers to the bank that issued the letter of guarantee. The collateral management service fee is accrued to the commission accounts of the banks at Takasbank on a monthly basis. (The Collateral Management Service Fee Base calculated for the letters of guarantee in foreign currency is calculated by taking into account the CBRT' s (Central Bank of the Republic of Türkiye) buying rate of the previous day)
	Collateral Management service fee for the electronic surety bonds accepted by Takasbank within the scope of Public Procurement Law No. 4734	Over the amount of Electronic surety bond submitted as tender security	%0,015 (one and a half basis point) + BITT / 02.01.2025	The collateral management service fee is paid by the tenderers to the insurance companies that issued the surety bond. The collateral management service fee is accrued to the commission accounts of the insurance companies at Takasbank on a monthly basis. (The Collateral Management Service Fee Base calculated for the surety bonds in foreign currency is calculated by taking into account the CBRT' s (Central Bank of the Republic of Türkiye) buying rate for the previous day)
	Collateral Management service fee for the electronic performance guarantee letters accepted by Takasbank within the scope of Public Procurement Law No. 4734/4735	Over the amount of Electronic performance guarantee letter (Calculated daily for the duration of custody)	%0,0003 (three in a million)+BITT Calculated commission amount= if less than 0.03 TL => 1 TL, if between 0.03 TL and 5 TL => 5TL, If 5 TL and over => the calculated amount / 02.01.2025	The collateral management service fee is paid by the contractors to the bank that issued the electronic performance guarantee letter. The collateral management service fee is accrued to the commission accounts of the banks at Takasbank on a monthly basis. (The Collateral Management Service Fee Base calculated for the electronic performance guarantee letter in foreign currency is calculated by taking into account the CBRT' s (Central Bank of the Republic of Türkiye) buying rate of the previous day)
	Collateral Management service fee for the electronic performance surety bonds accepted by Takasbank within the scope of Public Procurement Law No. 4734/4735	Over the amount of Electronic performance surety bond (Calculated daily for the duration of custody)	%0,0003 (three in a million)+BITT Calculated commission amount= if less than 0.03 TL => 1 TL, if between 0.03 TL and 5 TL => 5TL, If 5 TL and over => the calculated amount / 02.01.2025	The collateral management service fee is paid by the contractors to the insurance companies that issued the electronic performance surety bond. The collateral management service fee is accrued to the commission accounts of the insurance companies at Takasbank on a monthly basis. (The Collateral Management Service Fee Base calculated for the electronic performance surety bond in foreign currency is calculated by taking into account the CBRT' s (Central Bank of the Republic of Türkiye) buying rate of the previous day)