

Istanbul, 26/12/2024

General Letter: 2019
Money Market Team

Subject: Takasbank Money Market (TMM) Fee and Commission Tariff and changes in Takasbank Money Market Procedure

Related Parties: Brokerage Houses
Banks
Financial Institutions
Insurance, Life and Pension Companies
Asset Management Companies
Mortgage Finance Institutions

Dear CEO,

According to the decision taken at the meeting of the Board of Directors of our Bank dated 29/11/2024 and numbered 483, it has been decided to make the amendments in the TMM fee and commission tariff as attached.

Within the scope of the development completed for our members who do not request interest or who request interest exemption for a certain amount in the TMM Procedure, an arrangement has been made, the guarantee fund fixed contribution amount has been amended, and the upper limit of default interest, which is revised every year according to the revaluation rate, has been calculated as 79,900 TRY+ BITT for 2025 as stated in the Procedure.

These amendments will be effective as of 02/01/2025 and the TMM Procedure and Fee and Commission Tariff containing the amendments will be available on Takasbank website (www.takasbank.com.en) as of the same date.

Respectfully submitted for your information and further action.

Sincerely yours

TAKASBANK
ISTANBUL CLEARING, SETTLEMENT AND CUSTODY
BANK INC.

Zehra Zeynep ÖÇAL
Director

Gökhan ELİBOL
Executive Vice President

Annex: TMM Procedure Change Comparison Table (2 page)

Takasbank Money Market Fee Tariff Amendment (1 Page)

TMM Procedure Change Comparison Table

ARTICLE CONTENT-OLD	ARTICLE CONTENT-NEW
<p>Depositing, withdrawing and replacing collateral ARTICLE 34</p> <p>...</p> <p>(2) The interest accrual process of trade margin and guarantee fund contributions is performed over the member's Turkish Lira-denominated cash collateral balances at 3:40 p.m. No interest shall be accrued on cash Turkish Lira collateral deposited after 3:40 p.m. to Takasbank as collateral. Interest accrual deadline on half business days is 11:40 a.m. and no interest shall be accrued on Turkish Lira collateral deposited after that time.</p> <p>...</p> <p>(4) Members wishing no interest should convey their request to Takasbank in writing.</p>	<p>Depositing, withdrawing and replacing collateral ARTICLE 34</p> <p>...</p> <p>(2) The interest accrual process of trade margin and guarantee fund contributions is performed over the member's Turkish Lira-denominated cash collateral balances at 3:40 p.m. <u>Members can set a partial or full interest exemption for cash amounts that they do not want to interest until the interest accrual time.</u> No interest shall be accrued on cash Turkish Lira collateral deposited after 3:40 p.m. to Takasbank as collateral. Interest accrual deadline on half business days is 11:40 a.m. and no interest shall be accrued on Turkish Lira collateral deposited after that time. <u>Transaction and guarantee fund cash included in the amount to be accrued as interest Turkish Lira collaterals are not allowed to be released.</u></p> <p>...</p> <p>(4) <u>Members wishing no interest or request interest exemption for a certain amount shall, as a principal, realize these requests by using Takasbank member applications. On the other hand, if these transactions cannot be performed by the members, the members may also perform their transactions through written instructions submitted to Takasbank.</u> Members wishing no interest should convey their request to Takasbank in writing.</p>

<p>Size of guarantee fund and amount of contribution share to be delivered from members ARTICLE 36</p> <p>...</p> <p>(6) A member's deposited guarantee fund contribution share cannot be less than fixed contribution amount. The fixed contribution share that members must deposit is 10,000 TRY. This amount is revised at least once a year considering the developments in TMM, domestic or global economy and may be changed if deemed necessary.</p>	<p>Size of guarantee fund and amount of contribution share to be delivered from members ARTICLE 36</p> <p>...</p> <p>(6) A member's deposited guarantee fund contribution share cannot be less than fixed contribution amount. The fixed contribution share that members must deposit is 10,000 <u>100,000</u> TRY. This amount is revised at least once a year considering the developments in TMM, domestic or global economy and may be changed if deemed necessary.</p>
<p>Fees and Commissions ARTICLE 47</p> <p>...</p> <p>(1) Takasbank commission enters into force by the resolution of the Board of Directors; and be published on Takasbank website. Takasbank commission and 5% BITT over the commission amount shall be collected on the transaction date ex-officio from the current accounts of the parties of the transaction.</p> <ul style="list-style-type: none"> • For the transactions with maturities up to one week including 7 days: Commission = Principal x 0.0025% (0.25 basis points) • For other maturities: Commission = Number of Days x (Principal x 0.0003% (0.03 basis points)) 	<p>Fees and Commissions ARTICLE 47</p> <p>...</p> <p>(1) Takasbank commission enters into force by the resolution of the Board of Directors; and be published on Takasbank website. Takasbank commission and 5% BITT over the commission amount shall be collected on the transaction date ex-officio from the current accounts of the parties of the transaction.</p> <ul style="list-style-type: none"> • For the transactions with maturities up to one week including 7 days: Commission = Principal x 0.00325 <u>325</u> (0.325 <u>325</u> basis points) • For other maturities: Commission = Number of Days x (Principal x 0.00035 <u>35</u> (0.0335 <u>35</u> basis points))

Takasbank Money Market Fee Tariff Amendment		
SERVICE NAME	Fee Tariff (Old)	Fee Tariff (New)
Membership Fee	3,518 TRY + BITT	5,063 TRY + BITT
Transaction Commission	<p>Maturities up to 1 week: Principal X 0.0025% (25 per million)</p> <p>For other maturities: Principal X 0,0003% X Number of Days (3 per million x Number of Days)</p>	<p>Maturities up to 1 week: Principal X 0,003% (3 per hundred thousand)</p> <p>For other maturities: Principal X 0,00035% X Number of Days (3.5 per million x Number of Days)</p>
Transaction Amendment Fee (Fee charged for correcting the customer type of the transactions executed at Takasbank Money Market)		Fixed fee of 20,20 TRY per corrected transaction + 0,003% (3 per hundred thousand) over the volume of the corrected transaction