

General Letter: 2002

İstanbul, 21/10/2024

MONEY MARKET TEAM

Subject: Regarding the Changes Made in the Takasbank Money Market (TMM) Procedure

Related Parties: Brokerage Houses
Banks
Financial Institutions
Insurance, Life and Pension Companies
Asset Management Companies
Mortgage Finance Institutions

Dear CEO,

An update has been made regarding the processes of depositing and withdrawing Euro bonds as collateral in the Takasbank Money Market Procedure.

A comparison table of the updates is attached, and the updated Procedure can be accessed on the Takasbank website (www.takasbank.com.tr).

Respectfully submitted for your information and further action.

Sincerely yours,

TAKASBANK
İSTANBUL TAKAS VE SAKLAMA BANKASI A.Ş.

Zehra Zeynep ÖÇAL
Director

Gökhan ELİBOL
Executive Vice President

Annex: TMM Procedure Euro Bond Collateral Process _Comparison Table (2 Pages)

TMM Procedure Change Comparison Table	
ARTICLE CONTENT- OLD	ARTICLE CONTENT- NEW
<p>ARTICLE 28- Depositing, withdrawing and replacing collateral</p> <p>...</p> <p>(14)If the Euro bonds are provided as collateral;</p> <p>a) After the delivery of Eurobonds pledged as collateral to Takasbank's account no. 15512 held at Euroclear; the member delivering the assets must send either a free format SWIFT message (MT199, 299 or 599) or a written instruction to Takasbank so that the relevant securities can be deposited to the member's current collateral account at Takasbank. If the member's securities correspondent is Euroclear, until 16.30 Turkish time and if it is Clearstream, until 14.00, the free format SWIFT message and the written instruction must be sent to the e-mail address (glo@takasbank.com.tr) of Global Custody and Numbering Team or BIC code (TVSBTRISXXX) of Takasbank. Transfers, related with the instructions and SWIFT messages that have been sent after relevant hours, are processed on next day value. The original of the written instruction must be delivered to Takasbank within 5 working days at the latest. In the instructions, the security correspondent of the member, the account number at the relevant correspondent, the ISIN code of the securities subject to the order, the nominal amount, and the value date should be stated. In addition, which member's 5080 collateral account held in Takasbank will be used for this transfer must be declared in the instructions.</p> <p>b) Such assets transferred by Takasbank to the relevant member's 5080-Eurobond Collateral Deposit Account under the Takasbank International Settlement and Custody Operations menu shall be transferred by the member to 5081-TMM Collateral Project Deposit Account by using Takasbank member applications.</p> <p>c) In order for the assets transferred to 5080 - Eurobond Collateral Deposit Account as a result the collateral transfer to be further</p>	<p>ARTICLE 28- Depositing, withdrawing and replacing collateral</p> <p>...</p> <p>(14) In the case of providing Euro bonds as collateral:</p> <p>a) <u>The Euro bond intended to be pledged as collateral must first have its transfer process completed to the accounts of Takasbank's foreign custodian institution, in accordance with the "Procedures for the Custody of Eurobonds and Other Foreign Securities by Istanbul Settlement and Custody Bank Inc."</u></p> <p>b) <u>For Euro bonds that are released as collateral, the member must continue the transfer process to their own securities correspondent's account in accordance with the "Procedures for the Custody of Eurobonds and Other Foreign Securities by Istanbul Settlement and Custody Bank Inc."</u></p> <p>a) After the delivery of Eurobonds pledged as collateral to Takasbank's account no. 15512 held at Euroclear; the member delivering the assets must send either a free format SWIFT message (MT199, 299 or 599) or a written instruction to Takasbank so that the relevant securities can be deposited to the member's current collateral account at Takasbank. If the member's securities correspondent is Euroclear, until 16.30 Turkish time and if it is Clearstream, until 14.00, the free format SWIFT message and the written instruction must be sent to the e-mail address (glo@takasbank.com.tr) of Global Custody and Numbering Team or BIC code (TVSBTRISXXX) of Takasbank. Transfers, related with the instructions and SWIFT messages that have been sent after relevant hours, are processed on next day value. The original of the written instruction must be delivered to Takasbank within 5</p>

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- ~~c) In order for the assets transferred to 5080 Eurobond Collateral Deposit Account as a result the collateral transfer to be further transferred to the member's account held at its securities correspondent; a written instruction or either a free format SWIFT message (MT199, 299 or 599) must be sent to Takasbank Global Custody and Numbering Team. The written instruction and free format SWIFT message must be sent to the e-mail address (glo@takasbank.com.tr) of Global Custody and Numbering Team or BIC code (TVSBTRISXXX) of Takasbank, until 02:00 p.m. Turkish Time, if the securities correspondent of the member is Clearstream, and until 04:30 p.m., if it is Euroclear. Transfers related to the instructions to be sent after the aforesaid hours shall be processed with next day value. The original of the written instruction must be delivered to Takasbank within 5 working days at the latest. The securities correspondent of the member, its account number at that correspondent, the ISIN code of the securities subject to the order, the nominal amount, and the value date must have been mentioned in the said instructions.~~