

General Letter: 1965

İstanbul, 19/03/2024

## COLLATERAL CUSTODY AND MANAGEMENT SERVICES TEAM

**Subject:** Acceptance of All Electronic Performance Guarantee Letters to be Accepted as Collateral under Law No. 4735 through Takasbank Public Collateral Management Platform (TKTYP)

**Related Participants:** Banks

Dear General Manager,

With our Bank's General Letter dated January 17, 2024 and numbered 1947, it was announced that the electronic performance guarantee letters issued by banks within the scope of the Public Procurement Contracts Law No. 4735 could be transmitted to Takasbank via the Electronic Letter of Guarantee Platform (ETMP) operated by the Credit Bureau, and the processes regarding the acceptance, custody, registration as revenue, return and extension of validity period of the electronic performance guarantee letters on behalf of the contracting authorities could be carried out through the "Takasbank Public Collateral Management Platform".

With the Public Procurement Authority's letter dated March 18, 2024, numbered E-74618582-104.01-51462 and titled "Electronic Performance Guarantee Letter"; it has been reported that in the procurements made within the decision dated 13/03/2024 and numbered 2024/DK.D-56 and Public Procurement Law No. 4734, and whose announcement date is 08 April 2024 or after this date, only electronic performance guarantee letters and electronic performance surety bonds can be submitted within the scope of performance guarantee letters by the tenderers who are awarded before the the contract is made.

Within the framework, for Banks that issue performance guarantee letters for procurements organized by the Public Procurement Authority;

- ✓ Completion of Takasbank membership processes (For non-Takasbank members),
- ✓ Transmission of the " İstanbul Takas ve Saklama Bankası A.Ş Public Collateral Management Service Fee Protocol" to the Member Service and Support Team of our Bank with a wet signature signed by the widely authorized employee to represent the Banks, (Banks that issue letters of guarantee submitted as tender security in real environment do not need to re-sign the relevant agreement on the grounds that they have already signed it for letters of guarantee submitted as tender security.)
- ✓ Completion of the necessary integration and testing processes with Takasbank KTYP

is required.

As of 08 April 2024, electronic performance guarantee letters will not be accepted from banks that have not completed integration with Takasbank KTYP and have not signed the İstanbul Takas ve Saklama Bankası A.Ş Public Collateral Management Service Fee Protocol.

In this context, **as of 08 April 2024, in order to avoid any loss of rights**, banks are required to fulfill the necessary procedures for Takasbank and Credit Bureau in order to carry out the transactions through TKTYP related to the performance guarantee letters to be submitted by the tenderer in the procurements held in accordance with the Law No. 4734 before the contract is executed.

The documents; “Istanbul Takas ve Saklama Bankası Public Collateral Management Service Procedure” prepared in accordance with the procedures and principles of Takasbank Public Collateral Management Service, “Bank User’s Guide for Electronic Letters of Guarantee that Banks will Issue and Submit to Takasbank in Accordance with the Public Procurement Law” prepared regarding the transactions that banks will make and “Istanbul Takas ve Saklama Bankası A.Ş. Collateral Management Service Protocol” that Banks must sign in order to make transactions in TKTYP, can be accessed from our Bank's website through the addresses below.

- <https://www.takasbank.com.tr/documents/prosedurler/procedure-on-public-collateral-management-service-17012024.pdf>
- <https://www.takasbank.com.tr/documents/kaynaklar/banka-kullanici-kilavuzu-17012024.pdf>
- [https://www.takasbank.com.tr/documents/uyelikler/hizmet-bedeli-komisyon-protokol\\_091221.pdf](https://www.takasbank.com.tr/documents/uyelikler/hizmet-bedeli-komisyon-protokol_091221.pdf)

Support can be obtained from uye@takasbank.com.tr e-mail address regarding membership processes and from tsy@takasbank.com.tr e-mail address regarding operational processes.

Kindly submitted for your information.  
Sincerely Yours,