

General Letter: 1964

İstanbul, 19/03/2024

COLLATERAL CUSTODY AND MANAGEMENT SERVICES TEAM

Subject: Acceptance of All Electronic Performance Bonds to be Accepted as Collateral under Law No. 4735 through Takasbank Public Collateral Management Platform (TKTYP)

Related Participants: Insurance Companies

Dear General Manager,

With the Bank's General Letter dated January 17, 2024 and numbered 1946, it was announced that the electronic performance surety bonds issued by insurance companies within the scope of the Public Procurement Contracts Law No. 4735 could be transmitted to Takasbank through the Platform operated by the Insurance Information and Monitoring Center, and the processes regarding the acceptance, custody, registration as revenue, return and extension of the validity period of the electronic performance surety bonds on behalf of the contracting authorities could be carried out through the "Takasbank Public Collateral Management Platform (TKTYP)".

With the Public Procurement Authority's letter dated March 18, 2024, numbered E-74618582-104.01-51462 and titled "Electronic Performance Guarantee Letter"; it has been reported that in the procurements made within the decision dated 13/03/2024 and numbered 2024/DK.D-56 and Public Procurement Law No. 4734, and whose announcement date is 08 April 2024 or after this date, only electronic performance guarantee letters and electronic performance surety bonds can be submitted within the scope of performance guarantee letters by the tenderers who are awarded before the the contract is made.

In this framework, for Insurance Companies that issue performance surety bonds for procurements organized by the Public Procurement Authority;

- ✓ Completion of Takasbank membership processes (For non-Takasbank members)
- ✓ Signing the "EKAP Project Insurance Company Additional Protocol" with the Insurance Information and Monitoring Center,
- ✓ Completion of the necessary integration and testing processes with Takasbank KTYP

is required.

As of April 08, 2024, electronic performance surety bonds will not be accepted from Insurance Companies that have not completed Takasbank membership processes and Public Collateral Management Platform integration and have not signed the "EKAP Project Insurance Company Additional Protocol".

In this context, **as of 08 April 2024, in order to avoid any loss of rights**, insurance companies are required to fulfill the necessary procedures for Takasbank and Insurance Information and Monitoring Center in order to carry out the transactions through TKTYP related to the performance surety bonds to

be submitted by the tenderer in the procurements held in accordance with the Law No. 4734 before the contract is executed.

The documents; “Istanbul Takas ve Saklama Bankası Public Collateral Management Service Procedure” prepared in accordance with the procedures and principles of Takasbank Public Collateral Management Service, “Insurance Company User’s Guide for Electronic Surety Bonds that Insurance Companies will Issue and Submit to Takasbank in Accordance with the Public Procurement Law” prepared regarding the transactions that Insurance Companies will make can be accessed from our Bank's website through the addresses below.

- <https://www.takasbank.com.tr/documents/prosedurler/procedure-on-public-collateral-management-service-17012024.pdf>
- <https://www.takasbank.com.tr/documents/kaynaklar/sigorta-sirketi-kilavuz-17012024.pdf>

Support can be obtained from uye@takasbank.com.tr e-mail address regarding membership processes and from tsy@takasbank.com.tr e-mail address regarding operational processes.

Kindly submitted for your information.
Sincerely Yours,