

**General Letter:** 1940

Istanbul, 11/01/2024

**EQUITIES&DEBT SECURITIES CLEARING AND SETTLEMENT TEAM**

**Subject:** About Changes in Equity and Debt Securities Market Fee Tariffs

**Related Parties:** Banks  
Brokerage Houses

Dear General Manager,

Negotiated in the meeting of our Bank's Board of Directors dated 24.11.2023 and numbered 465, the changes in the fee schedule, which were submitted to the approval of the Capital Markets Board, within the framework of Article 35 of the Regulation on the Establishment and Working Principles of Central Clearing Institutions, titled "Product and Service Prices", were approved at the Board meeting dated 09.01.2024 and numbered 1 (Decision No: 30).

In this context, the fee changes in the attached tables are effective as of 2024, and the related changes are listed under the "Product and Service Prices" heading on our Bank's website.

Kindly submitted for your information.

Sincerely Yours,

**TAKASBANK**  
**İSTANBUL SETTLEMENT AND CUSTODY BANK INC.**

**Muhterem ÇELİK**  
Director

**Gökhan ELİBOL**  
Executive Vice President

Attachments:

- 1- Equity Market Fee Tariff Changes (1 page)
- 2- Debt Securities Market Fee Tariff Changes (1 page)
- 3- SWAP Market Fee Tariff Changes (1 page)

### Equity Market Fee Tariff Changes

Service Name	Fee Tariff (Old)	Fee Tariff (New)
Give Up Fee (On The Basis of Position)	6,5 TL for each given up position + 0.00002 x amount of trade. If 0.00002 x amount of trade is greater than 111 TL, fee is charged as 111 TL.	10 TL for each given up position + 0.00002 x amount of trade. If 0.00002 x amount of trade is greater than 176 TL, fee is charged as 176 TL.
Rectify Fee	9 TL for each rectified position + 0.00003 x amount of trade.	14 TL for each rectified position + 0.00003 x amount of trade.

Service Name	Fee Tariff (Old)	Fee Tariff (New)
CCP Membership Entrance Fee	167.000 TL for Direct CCP Member (at the time of admission) 334.000 TL for General CCP Member (at the time of admission)	265.000 TL for Direct CCP Member (at the time of admission) 530.000 TL for General CCP Member (at the time of admission)
CCP Membership Annual Fee	22.000 TL for Direct CCP Member (annually) 44.000 TL for General CCP Member (annually)	35.000 TL for Direct CCP Member (annually) 70.000 TL for General CCP Member (annually)
CCP Membership Guarantee	22.000 TL for Direct CCP Member 44.000 TL for General CCP Member	35.000 TL for Direct CCP Member 70.000 TL for General CCP Member

Service Name	Fee Tariff (Old)	Fee Tariff (New)
Securities Transfer Commission (FoP Transfer)	From the member screens: 4,1913 TL Via written instruction: 8,3826 TL	From the member screens: 6,9060 TL Via written instruction: 13,8120 TL
Bilateral Fee (On Exchange)	For a " Normal and Partial RTGS DvP" via the member screen: 6,5 TL. By a written instruction: Commission charged for transactions conducted through the member screens x 2	For a " Normal and Partial RTGS DvP" via the member screen: 10 TL. By a written instruction: Commission charged for transactions conducted through the member screens x 2
Bilateral Fee (Off Exchange)	If amount lower than 1.000 TL, bilateral fee (on exchange) is implemented. If amount is greater than 1.000 TL, fee is charged as amount x 0.00003. If amount x 0.00003 is lower than 11 TL, fee is charged as 11 TL and if amount x 0.00003 is greater than 55 TL, fee is charged as 55 TL. If bilateral instructions is partially settled, fee is charged according to the whole amount for the first partial. For the successive partials, bilateral fee (on exchange) is implemented.	If amount lower than 1.000 TL, bilateral fee (on exchange) is implemented. If amount is greater than 1.000 TL, fee is charged as amount x 0.00003. If amount x 0.00003 is lower than 17 TL, fee is charged as 17 TL and if amount x 0.00003 is greater than 87 TL, fee is charged as 87 TL. If bilateral instructions is partially settled, fee is charged according to the whole amount for the first partial. For the successive partials, bilateral fee (on exchange) is implemented.

**Debt Securities Market Fee Tariff Changes**

<b>Service Name</b>	<b>Fee Tariff (Old)</b>	<b>Fee Tariff (New)</b>
Rectify Fee	9 TL per rectified transaction + 0.003% from rectified transaction volume	14 TL per rectified transaction + 0.003% from rectified transaction volume

<b>Service Name</b>	<b>Fee Tariff (Old)</b>	<b>Fee Tariff (New)</b>
CCP Membership Entrance Fee	167.000 TL for Direct CCP Member (at the time of admission) 334.000 TL for General CCP Member (at the time of admission)	265.000 TL for Direct CCP Member (at the time of admission) 530.000 TL for General CCP Member (at the time of admission)
CCP Membership Annual Fee	22.000 TL for Direct CCP Member (annually) 44.000 TL for General CCP Member (annually)	35.000 TL for Direct CCP Member (annually) 70.000 TL for General CCP Member (annually)
CCP Membership Guarantee	22.000 TL for Direct CCP Member 44.000 TL for General CCP Member	35.000 TL for Direct CCP Member 70.000 TL for General CCP Member

<b>Service Name</b>	<b>Fee Tariff (Old)</b>	<b>Fee Tariff (New)</b>
Securities Transfer Commission (FoP Transfer)	From the member screens: 4,1913 TL Via written instruction: 8,3826 TL	From the member screens: 6,9060 TL Via written instruction: 13,8120 TL
Bilateral Fee	For a " Normal and Partial RTGS DvP" via the member screen: 6,5 TL. By a written instruction: Commission charged for transactions conducted through the member screens x 2	For a " Normal and Partial RTGS DvP" via the member screen: 10 TL. By a written instruction: Commission charged for transactions conducted through the member screens x 2

**SWAP Market Fee Tariff Changes**

<b>Service Name</b>	<b>Fee Tariff (Old)</b>	<b>Fee Tariff (New)</b>
Rectify Fee	9 TL per rectified transaction + 0.003% from rectified transaction volume	14 TL per rectified transaction + 0.003% from rectified transaction volume
CCP Membership Entrance Fee	167.000 TL for Direct CCP Member (at the time of admission) 334.000 TL for General CCP Member (at the time of admission)	265.000 TL for Direct CCP Member (at the time of admission) 530.000 TL for General CCP Member (at the time of admission)
CCP Membership Annual Fee	22.000 TL for Direct CCP Member (annually) 44.000 TL for General CCP Member (annually)	35.000 TL for Direct CCP Member (annually) 70.000 TL for General CCP Member (annually)
CCP Membership Guarantee	22.000 TL for Direct CCP Member 44.000 TL for General CCP Member	35.000 TL for Direct CCP Member 70.000 TL for General CCP Member

**(\*)While institutions who have already paid Debt Securities Membership Collateral are exempt from Swap Market Membership Collateral, institutions who are not member of Debt Securities Market but member of Swap Market are obliged to pay Membership Collateral in the case of membership collateral interest accrual.**