

General Letter: 1926

İstanbul, 18/12/2023

Energy & Commodity
Clearing and Settlement Team

Subject: About Renewable Energy Guarantees of Origin in the Electricity (YEK-G) System & Organized YEK-G Market Procedure Amendment

Related Participants: YEK-G Market Members

Dear General Manager,

Energy Exchange Istanbul (EXIST), within the scope of the regulation on annual participation fees of YEK-G market participants amendments were made to the *Procedure On Cash Settlement and Collateral Management Service to be Provided by Istanbul Clearing, Settlement and Custody Bank Inc. at The Renewable Energy Guarantees of Origin in the Electricity System & Organized Renewable Energy Guarantees of Origin in the Electricity Market of Energy Exchange Istanbul and The Principles.*"

The summary of the amendment of the procedure regarding the said legislative amendments is given in the attached table and the final version of the Procedure is available on the Bank's website (www.takasbank.com.tr/tr/mevzuat/prosedurler.)

Respectfully submitted for your information and further action.

Sincerely yours,

TAKASBANK
ISTANBUL SETTLEMENT AND CUSTODY BANK INC

Murat GÖRGÜN
Executive Vice President

Avşar R. SUNGURLU
CEO and Board Member

Annex: Procedure Change Comparison Chart (2 pages)

TABLE OF CHANGES IN THE PROCEDURE OF PRINCIPLES REGARDING CASH SETTLEMENT AND COLLATERAL MANAGEMENT SERVICES TO BE CARRIED OUT BY ISTANBUL SETTLEMENT AND CUSTODY BANK INC. IN RENEWABLE ENERGY OF ORIGIN GURANTEES SYSTEM IN ELECTRICTY MARKET AND ORGANISED YEK-G MARKET AND RELATED TO THIS SERVICE

Current	New
<p>Definitions and Abbreviations</p> <p>ARTICLE 4 - (1) The following terms used in this Procedure shall refer to the following;</p> <p>(u) YEK-G System Participation Fee: Market registration fee to be collected by EPIAŞ through Takasbank within the first invoice at the stage of completion of membership registration operations and afterward, and/or within the invoice related to the January period every year</p>	<p>Definitions and Abbreviations</p> <p>ARTICLE 4 - (1) The following terms used in this Procedure shall refer to the following;</p> <p>(u) YEK-G System Participation Fee: Market registration fee to be collected by EPIAŞ through Takasbank within the first invoice at the stage of completion of membership registration operations and afterward, and/or within the invoice related to the January period every year</p> <p>Paragraph (u) is cancelled.</p>
<p>v) YEK-G System and Organized YEK-G Market Operating Procedurs and Principles: Rules and procedures regarding transactions of issuance, transfer, cancellation, annulment, and redeem of Renewable Energy Guarantees of Origin Document (YEK-G Document), disclosure of supply of the renewable energy, establishment of YEK-G System and YEK-G Market. Gizlilik Seviyesi: Halka Açık (Tasnif Dışı)</p> <p>w) Board of Directors: The Board of Directors of Takasbank</p> <p>x) Regulation: Regulation Regarding Renewable Energy Guarantees of OriginDocument in Electricity Market</p>	<p>u) YEK-G System and Organized YEK-G Market Operating Procedurs and Principles: Rules and procedures regarding transactions of issuance, transfer, cancellation, annulment, and redeem of Renewable Energy Guarantees of Origin Document (YEK-G Document), disclosure of supply of the renewable energy, establishment of YEK-G System and YEK-G Market.</p> <p>v) Board of Directors: The Board of Directors of Takasbank</p> <p>w) Regulation: Regulation Regarding Renewable Energy Guarantees of OriginDocument in Electricity Market</p>

<p>Obligations of the members regarding settlement and collateral transactions</p> <p>ARTICLE 8- (1)</p> <p>a) Perform payments related to invoice payments and annual participation fees that have been communicated by EPIAŞ to themselves to Takasbank through intermediary banks in a correct manner and in due time and monitor them through Takasbank applications.</p>	<p>Obligations of the members regarding settlement and collateral transactions</p> <p>ARTICLE 8 - (1)</p> <p>a) Perform payments related to invoice payments and annual participation fees that have been communicated by EPIAŞ to themselves to Takasbank through intermediary banks in a correct manner and in due time and monitor them through Takasbank applications,</p>
<p>Fees and Commissions</p> <p>ARTICLE 32 - (5) YEK-G system annual participation fee must be paid by YEK-G system users that have registered for the first time, before EPIAŞ approves registration operations, and must be paid by YEK-G system users whose system usage continues until the end of January of the relevant year for each year through “Participation Fee Payment” module, by using their free current account balances</p> <p>(6) YEK-G and spot electricity market commissions are combined and accrued monthly to member’s commission account</p> <p>(7) Monthly commissions that have not been paid in due time are collected unilaterally from the free account and membership commission collateral account of the members respectively</p>	<p>Fees and Commissions</p> <p>ARTICLE 32 - (5) YEK-G system annual participation fee must be paid by YEK-G system users that have registered for the first time, before EPIAŞ approves registration operations, and must be paid by YEK-G system users whose system usage continues until the end of January of the relevant year for each year through “Participation Fee Payment” module, by using their free current account balances.</p> <p>Paragraph 5 is cancelled.</p> <p>(5) YEK-G and spot electricity market commissions are combined and accrued monthly to member’s commission account</p> <p>(6) Monthly commissions that have not been paid in due time are collected unilaterally from the free account and membership commission collateral account of the members respectively</p>