

EQUITIES AND DEBT SECURITIES CLEARING AND SETTLEMENT TEAM

Subject: Amendments about in Market Directives and Procedures of Providing Central Counterparty Service

Related Parties: Banks
Brokerage Houses

Dear General Manager,

Within the framework of the decisions taken at the Board of Directors Meeting of our Bank dated 29/09/2023 and numbered 461, Istanbul Settlement and Custody Bank Inc. BİAŞ Equity Market, Debt Securities Market Settlement and CCP Service Principles Directives and Procedures also SWAP Market Clearing, Settlement and CCP Service Principles Various amendments have been made to the Procedure.

Comparative tables regarding the amendments made in the procedures are attached. Procedures can be found in the "Directives" and "Procedures" sections under the "Rules & Regulations" heading on our website.

Kindly submitted for your information.

Sincerely Yours,

TAKASBANK

ISTANBUL SETTLEMENT AND CUSTODY BANK INC.

Muhterem ÇELİK
Director

Murat GÖRGÜN
Executive Vice President

Attachment:

- 1- Equity Market and Debt Securities Market Directive Amendments Comparison Table (2 Pages)
- 2- Equity Market and Debt Securities Market Procedure Changes Comparison Table (2 Pages)
- 3- SWAP Market Procedure Amendment Comparison Table (1 Page)

Istanbul Settlement and Custody Bank Inc. Borsa Istanbul Inc. Equity Market and Central Counterparty Service Principles Directives Change Comparison Table

ARTICLE CONTENT-OLD	ARTICLE CONTENT-NEW
<p>Membership collateral</p> <p>ARTICLE 34-</p> <p>(1) In order to compensate for the losses that may arise in case the dues, fees, commissions and similar obligations to Takasbank are not fulfilled within the given period of time, general CCP members shall deposit a membership guarantee of TRY 10,000 and direct CCP members shall deposit a membership guarantee of TRY 5,000. This amount may be re-determined by the Board of Directors, taking into account the developments in the Market, provided that the approval of the Board is obtained. Membership collateral shall be deposited in Turkish Lira.</p>	<p>Membership collateral</p> <p>ARTICLE 34-</p> <p>(1) The members shall deposit the membership collateral determined by the Board of Directors in order to compensate for the losses that may arise in the event that the dues, fees, commissions and other obligations to Takasbank are not fulfilled within the time period given to them. The membership collateral is deposited in Turkish Lira.</p>

Istanbul Settlement and Custody Bank Inc. Borsa Istanbul Inc. Debt Securities Market and Central Counterparty Service Principles Directives Change Comparison Table

ARTICLE CONTENT-OLD	ARTICLE CONTENT-NEW
<p>Membership collateral</p> <p>ARTICLE 33-</p> <p>(1) In order to compensate for the losses that may arise in case the dues, fees, commissions and similar obligations to Takasbank are not fulfilled within the given period of time, general CCP members shall deposit a membership guarantee of TRY 10,000 and direct CCP members shall deposit a membership guarantee of TRY 5,000. This amount may be re-determined by the Board of Directors, taking into account the developments in the Market, provided that the approval of the Board is obtained. Membership collateral shall be deposited in Turkish Lira.</p>	<p>Membership collateral</p> <p>ARTICLE 33-</p> <p>(1) The members shall deposit the membership collateral determined by the Board of Directors in order to compensate for the losses that may arise in the event that the dues, fees, commissions and other obligations to Takasbank are not fulfilled within the time period given to them. The membership collateral is deposited in Turkish Lira.</p>

Istanbul Settlement and Custody Bank Inc. Borsa Istanbul Inc. Equity Market Clearing and Central Counterparty Service Principles Procedure Change Comparison Table

ARTICLE CONTENT-OLD	ARTICLE CONTENT-NEW
<p>Membership collateral</p> <p>ARTICLE 41-</p> <p>(1) In order to compensate for the losses that may arise in case the dues, fees, commissions and similar obligations to Takasbank are not fulfilled within the given period of time, general CCP members shall deposit a membership guarantee of TRY 10,000 and direct CCP members shall deposit a membership guarantee of TRY 5,000. This amount may be re-determined by the Board of Directors, taking into account the developments in the Market, provided that the approval of the Board is obtained. Membership collateral shall be deposited in Turkish Lira.</p>	<p>Membership collateral</p> <p>ARTICLE 41</p> <p>(1) The members shall deposit the membership collateral determined by the Board of Directors in order to compensate for the losses that may arise in the event that the dues, fees, commissions and other obligations to Takasbank are not fulfilled within the time period given to them. The membership collateral shall be deposited in Turkish Lira.</p>

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Istanbul Settlement and Custody Bank Inc. Borsa Istanbul Inc. SWAP Market Clearing and Central Counterparty Service Principles Procedure Change Comparison Table

ARTICLE CONTENT-OLD	ARTICLE CONTENT-NEW																														
<p>Account Operations</p> <p>ARTICLE 21-</p> <p>(2) Upon completion of the membership operations; for Turkish Lira: “11-1 Account” and as to the foreign currency; for USD: “11YP-10101 Account”, for EUR: “11YP-10120 Account”, "SWBKT-1 Account" for TL debt settlement at Takasbank, "SWBKY- 10101 Account" for USD debt settlement, "SWBKY-10120 Account" for Euro debt settlement, “SWPNM 10101 Account” opened for interest accrual on the USD balances deposited beforehand and “SWPNM 10120 account” opened for interest accrual on the EUR balances deposited beforehand shall be opened automatically at Takasbank</p> <p>(5) Takasbank correspondent bank information to be used for the foreign currency transactions are as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width: 15%;">Takasbank SWIFT / BIC</th> <th style="width: 10%;">Currency Type</th> <th style="width: 15%;">Correspondent Bank</th> <th style="width: 15%;">Correspondent Bank SWIFT/BIC</th> <th style="width: 15%;">Account No. at Correspondent Bank</th> </tr> </thead> <tbody> <tr> <td>TVSBTRISXX</td> <td>EUR</td> <td>CITIGROUP GLOBAL MARKETS</td> <td>CITIDEFFXXX</td> <td>4115556024</td> </tr> <tr> <td>TVSBTRISXX</td> <td>USD</td> <td>CITIBANK NA, NEW YORK,</td> <td>CITIUS33XXX</td> <td>36892258</td> </tr> </tbody> </table>	Takasbank SWIFT / BIC	Currency Type	Correspondent Bank	Correspondent Bank SWIFT/BIC	Account No. at Correspondent Bank	TVSBTRISXX	EUR	CITIGROUP GLOBAL MARKETS	CITIDEFFXXX	4115556024	TVSBTRISXX	USD	CITIBANK NA, NEW YORK,	CITIUS33XXX	36892258	<p>Account Operations</p> <p>ARTICLE 21-</p> <p>(2) Upon completion of the membership operations; for Turkish Lira: “11-1 Account” and as to the foreign currency; for USD: “11YP-10101 Account”, for EUR: “11YP-10120 Account”, “SWPNM 10101 Account” opened for interest accrual on the USD balances deposited beforehand and “SWPNM 10120 account” opened for interest accrual on the EUR balances deposited beforehand shall be opened automatically at Takasbank</p> <p>(5) Takasbank correspondent bank information to be used for the foreign currency transactions are as follows:</p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width: 15%;">Takasbank SWIFT / BIC</th> <th style="width: 10%;">Currency Type</th> <th style="width: 15%;">Correspondent Bank</th> <th style="width: 15%;">Correspondent Bank SWIFT/BIC</th> <th style="width: 15%;">Account No. at Correspondent Bank</th> </tr> </thead> <tbody> <tr> <td>TVSBTRISXX</td> <td>EUR</td> <td style="color: red;">CITIBANK EUROPE PLC, FRANKFURT</td> <td>CITIDEFFXXX</td> <td>4115556024</td> </tr> <tr> <td>TVSBTRISXX</td> <td>USD</td> <td>CITIBANK NA, NEW YORK</td> <td>CITIUS33XXX</td> <td>36892258</td> </tr> </tbody> </table>	Takasbank SWIFT / BIC	Currency Type	Correspondent Bank	Correspondent Bank SWIFT/BIC	Account No. at Correspondent Bank	TVSBTRISXX	EUR	CITIBANK EUROPE PLC, FRANKFURT	CITIDEFFXXX	4115556024	TVSBTRISXX	USD	CITIBANK NA, NEW YORK	CITIUS33XXX	36892258
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