

İstanbul, 22/08/2023

General Letter: 1905

Derivatives and Energy-Commodity Clearing and Settlement Department

Subject: About the Amendment to Procedure on Principles Regarding the EXIST Electricity Market Cash Clearing and Collateral Management Service and to Procedure on Principles Regarding the EXIST Futures Electricity Market Cash Clearing and Collateral Management Service

Related Parties: Electricity Market Members

Dear General Manager,

Within the scope of automatic transfer of receivables related to advance payments and invoice payments arising from the market of participants in Energy Exchange Istanbul Inc. (EXIST) Electricity Market and Futures Electricity Market services via EFT, changes were made in the clearing and collateral management processes in "EXIST Electricity Market Procedure" and "EXIST Futures Electricity Market Procedure" of our Bank.

In this context, the updates made in the *"Procedure On Cash Settlement and Collateral Management Service to be Provided by Istanbul Clearing, Settlement and Custody Bank Inc. at The Electricity Market of Energy Exchange Istanbul and The Principles Regarding This Service"* and the *"Procedure On Cash Settlement and Collateral Management Service to be Provided by Istanbul Clearing, Settlement and Custody Bank Inc. at The Futures Electricity Market of Energy Exchange Istanbul and The Principles Regarding This Service"* included the final version of the Procedure are given in the attached table.

The latest Procedure including the updates is accessible on Takasbank web site (www.takasbank.com.tr/tr/mevzuat/prosedurler)

Respectfully submitted for your information and further action.
Sincerely yours,

TAKASBANK
ISTANBUL CLEARING, SETTLEMENT AND CUSTODY BANK INC

Nesrin Özkurt
Director

Gökhan ELİBOL
Executive Vice President

Annex: Procedure Change Comparison Chart (2 pages)

Procedure On Cash Settlement And Collateral Management Service To Be Provided By Istanbul Clearing, Settlement And Custody Bank Inc. At The Electricity Market Of Energy Exchange Istanbul And The Principles Regarding This Service

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Procedure Of Cash Settlement And Collateral Management Services To Be Carried Out By İstanbul Takas Ve Saklama Bankası A.Ş. In The Electricity Futures Market Of Energy Markets Management Inc. And Principles Regarding This Service

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