

Istanbul, 11/05/2023

General Letter: 1883

MONEY MARKET TEAM

Subject: About Changes in Takasbank Money Market (TMM) Procedure

Related Parties: Brokerage Houses
Banks
Financial Institutions
Insurance, Life and Pension Companies
Asset Management Companies

Dear CEO,

In the Takasbank Money Market (TPP) Procedure, the terms regarding the member definition and membership conditions have been revised.

The comparison table of TMM Procedure is annexed and the latest Procedure including the updates is accessible on Takasbank web site (www.takasbank.com.tr).

Respectfully submitted for your information and further action.

Sincerely yours,

TAKASBANK
İSTANBUL CLEARING, SETTLEMENT AND CUSTODY BANK
INC.

Zehra Zeynep ÖÇAL
Director

Gökhan ELİBOL
Executive Vice President

Annex: TMM Procedure Change Comparison Table (1 page)

TMM Procedure Change Comparison Table

ARTICLE CONTENT- OLD	ARTICLE CONTENT- NEW
<p>ARTICLE 4- Definitions and Abbreviations</p> <p>.....</p> <p>m) Member : Investment institutions designated in the Law, the financial institutions designated in the Financial Leasing, Factoring and Financing Companies Law, asset management companies operating within the Banking Law, the institutions operating on the financial markets and subject to the Insurance Law and the Private Pension Savings and Investment System Law and complementary pension funds being subject to their own private law and operating on a defined contribution model of, which can trade in the TMM pursuant to their own regulation and are authorized by Takasbank to trade in the TMM.</p> <p>.....</p>	<p>ARTICLE 4- Definitions and Abbreviations</p> <p>.....</p> <p>m) Member : Investment institutions designated in the Law, the financial institutions designated in the Financial Leasing, Factoring and Financing Companies Law, asset management companies operating within the Banking Law, the institutions operating on the financial markets and subject to the Insurance Law and the Private Pension Savings and Investment System Law and complementary pension funds being subject to their own private law and operating on a defined contribution model of, which can trade in the TMMLegal entities that are TMM participants and which meet the membership conditions and are authorized by Takasbank.</p> <p>.....</p>
<p>Membership conditions</p> <p>ARTICLE 6- Membership conditions</p> <p>a) Being one of the investment institutions designated in the Law, being one of the financial institutions designated in the Financial Leasing, Factoring and Financing Companies Law, asset management companies operating within the Banking Law, being one of the institutions operating on the financial markets and subject to the Insurance Law and the Private Pension Savings and Investment System Law or being one of the complementary pension funds being subject to their own private law and operating on a defined contribution model and there must be no restriction in their regulation that may prevent them from trading in the TMM,</p> <p>.....</p>	<p>Membership conditions</p> <p>ARTICLE 6- Membership conditions</p> <p>a) Being one of the investment institutions and mortgage finance institutions designated in the Law, being one of the financial institutions designated in the Financial Leasing, Factoring and Financing Companies Law, being asset management companies operating within the Banking Law, being one of the institutions operating on the financial markets and subject to the Insurance Law and the Private Pension Savings and Investment System Law or being one of the complementary pension funds being subject to their own private law and operating on a defined contribution model and there must be no restriction in their regulation that may prevent them from trading in the TMM,</p> <p>.....</p>