

İstanbul, 20/03/2023

**General Letter: 1870**

**MONEY MARKET TEAM**

**Subject:** About Change in Takasbank Money Market (TMM) Collateral Ratios

**Related Parties:** Brokerage Houses  
Banks  
Portfolio Management Companies  
Financial Institutions  
Insurance, Life and Pension Companies  
Asset Management Companies

Dear CEO,

As is known, Takasbank determines the initial and minimum collateral margins in TMM according to the evaluations made by taking into account the market conditions. As a result of the last review, the collateral margin rates that will be valid as of 21/03/2023 are given in the table below.

Respectfully submitted for your information and further action.  
Sincerely yours,

|                               | <b>Current</b> | <b>New</b> |
|-------------------------------|----------------|------------|
| Initial Collateral Margin     | 104%           | 105%       |
| Maintenance Collateral Margin | 103%           | 104%       |

**TAKASBANK**  
**İSTANBUL TAKAS VE SAKLAMA BANKASI A.Ş.**

**Zehra Zeynep ÖÇAL**  
**Director**

**Gökhan ELİBOL**  
**Executive Vice President**