

EQUITIES&DEBT SECURITIES CLEARING AND SETTLEMENT TEAM

Subject: About Changes in Equity and Debt Securities Market Fee Tariffs

Related Parties: Banks

Brokerage Houses

Dear General Manager,

Negotiated in the meeting of our Bank's Board of Directors dated 25.11.2022 and numbered 443, the changes in the fee schedule, which were submitted to the approval of the Capital Markets Board, within the framework of Article 35 of the Regulation on the Establishment and Working Principles of Central Clearing Institutions, titled "Product and Service Prices", were approved at the Board meeting dated 05.01.2023 and numbered 1 (Decision No: 22).

In this context, the fee changes in the attached tables are effective as of 2023, and the related changes are listed under the "Product and Service Prices" heading on our Bank's website.

Kindly submitted for your information.

Sincerely Yours,

TAKASBANK
İSTANBUL SETTLEMENT AND CUSTODY BANK INC.

Muhterem ÇELİK
Director

Gökhan ELİBOL
Executive Vice President

Attachments:

- 1- Equity Market Settlement Fees (1 page)
- 2- Debt Securities Market Settlement Fees (1 page)
- 3- SWAP Market Settlement Fees (1 page)

Equity Market Settlement Fees

Service Name	Fee Tariff (Old)	Fee Tariff (New)
Give Up Fee (On the Basis of Position)	3 TL for each given up position + 0.00002 x amount of trade. If 0.00002 x amount of trade is greater than 50 TL, fee is charged as 50 TL.	6,5 TL for each given up position + 0.00002 x amount of trade. If 0.00002 x amount of trade is greater than 111 TL, fee is charged as 111 TL
Rectify Fee	4 TL for each rectified position + 0.00003 x amount of trade.	9 TL for each rectified position + 0.00003 x amount of trade.

Service Name	Fee Tariff (Old)	Fee Tariff (New)
CCP Membership Entrance Fee	75.000 TL for Direct CCP Member (At the time of admission) 150.000 TL for General CCP Member (At the time of admission)	167.000 TL for Direct CCP Member (At the time of admission) 334.000 TL for General CCP Member (At the time of admission)
CCP Membership Annual Fee	10.000 TL for Direct CCP Member (annually) 20.000 TL for General CCP Member (annually)	22.000 TL for Direct CCP Member (annually) 44.000 TL for General CCP Member (annually)
CCP Membership Guarantee	10.000 TL for Direct CCP Member 20.000 TL for General CCP Member	22.000 TL for Direct CCP Member 44.000 TL for General CCP Member

Service Name	Fee Tariff (Old)	Fee Tariff (New)
Securities Transfer Commission (FoP Transfer)	From the member screens: 2,5515 TL Via written instruction: 5,1030 TL	From the member screens: 4,1913 TL Via written instruction: 8,3826 TL
Bilateral Fee (On Exchange)	For a "Normal and Partial RTGS DvP" via the member screen: 3 TL. By a written instruction: Commission charged for transactions conducted through the member screens x 2	For a "Normal and Partial RTGS DvP" via the member screen: 6,5 TL. By a written instruction: Commission charged for transactions conducted through the member screens x 2
Bilateral Fee (Off Exchange)	If amount lower than 1000 TL, bilateral fee (on exchange) is implemented. If amount is greater than 1000 TL, fee is charged as amount x 0.00003. If amount x 0.00003 is lower than 5 TL, fee is charged as 5 TL and if amount x 0.00003 is greater than 25 TL, fee is charged as 25 TL. If bilateral instructions is partially settled, fee is charged according to the whole amount for the first partial. For the successive partials, bilateral fee (on exchange) is implemented.	If amount lower than 1000 TL, bilateral fee (on exchange) is implemented. If amount is greater than 1000 TL, fee is charged as amount x 0.00003. If amount x 0.00003 is lower than 11 TL, fee is charged as 11 TL and if amount x 0.00003 is greater than 55 TL, fee is charged as 55 TL. If bilateral instructions are partially settled, fee is charged according to the whole amount for the first partial. For the successive partials, bilateral fee (on exchange) is implemented.

Debt Securities Market Settlement Fees

Service Name	Fee Tariff (Old)	Fee Tariff (New)
Rectify Fee	4 TL per rectified transaction + 0.003% from rectified transaction volume	9 TL per rectified transaction + 0.003% from rectified transaction volume

Service Name	Fee Tariff (Old)	Fee Tariff (New)
Securities Transfer Commission (FoP Transfer)	From the member screens: 2,5515 TL Via written instruction: 5,1030 TL	From the member screens: 4,1913 TL Via written instruction: 8,3826 TL
Bilateral Fee	For a "Normal and Partial RTGS DvP" via the member screen: 3 TL. By a written instruction: Commission charged for transactions conducted through the member screens x 2	For a "Normal and Partial RTGS DvP" via the member screen: 6,5 TL. By a written instruction: Commission charged for transactions conducted through the member screens x 2

Service Name	Fee Tariff (Old)	Fee Tariff (New)
CCP Membership Entrance Fee	75.000 TL for Direct CCP Member (At the time of admission) 150.000 TL for General CCP Member (At the time of admission)	167.000 TL for Direct CCP Member (At the time of admission) 334.000 TL for General CCP Member (At the time of admission)
CCP Membership Annual Fee	10.000 TL for Direct CCP Member (annually) 20.000 TL for General CCP Member (annually)	22.000 TL for Direct CCP Member (annually) 44.000 TL for General CCP Member (annually)
CCP Membership Guarantee	10.000 TL for Direct CCP Member 20.000 TL for General CCP Member	22.000 TL for Direct CCP Member 44.000 TL for General CCP Member

Swap Market Settlement Fees

Service Name	Fee Tariff (Old)	Fee Tariff (New)
CCP Membership Entrance Fee	75.000 TL for Direct CCP Member (At the time of admission) 150.000 TL for General CCP Member (At the time of admission)	167.000 TL for Direct CCP Member (At the time of admission) 334.000 TL for General CCP Member (At the time of admission)
CCP Membership Annual Fee	10.000 TL for Direct CCP Member (annually) 20.000 TL for General CCP Member (annually)	22.000 TL for Direct CCP Member (annually) 44.000 TL for General CCP Member (annually)
CCP Membership Guarantee(*)	10.000 TL for Direct CCP Member 20.000 TL for General CCP Member	22.000 TL for Direct CCP Member 44.000 TL for General CCP Member
Rectify Fee	4 TL per rectified transaction + 0.003% from rectified transaction volume	9 TL per rectified transaction + 0.003% from rectified transaction volume

(*)Institutions that have deposited a Debt Securities Market membership guarantee are exempt from the membership guarantee. It will be taken in case the membership guarantee of the institutions that are not member of the Debt Securities Market but become a member of the Swap Market.