

EQUITIES & DEBT SECURITIES CLEARING AND SETTLEMENT TEAM

Subject: About the Fee Schedule of Exchange Traded Funds in Equity Market

Related Parties: Banks
Brokerage Houses

Dear General Manager,

As it is known, in order to contribute to the development of the Exchange Traded Funds (ETF) traded in the Borsa Istanbul Inc. Equity Market, a 50% discount has been applied on the fees for clearing, creation and redemption transactions and dividend transactions received from ETFs since 2017.

At our Bank's Board of Directors meeting dated 23/12/2022 and numbered 444, it is decided to terminate the discounted fee schedule and to switch to the new fee schedule in order to comply with changing market conditions, the volume reached by ETFs and relevant decisions taken by Borsa Istanbul Group companies.

Within this framework; current fee schedule and the fee schedule to be effective as of 01/01/2023 are as follows:

Name of the Services	Current Fee Schedule	Fee Schedule to be effective as of 01/01/2023
Exchange Traded Fund Settlement Fees	0,00005% based on the trading volume of the Exchange Traded Funds traded on the Borsa Istanbul Equity Market.	0,0001% based on the trading volume of the Exchange Traded Funds traded on the Borsa Istanbul Equity Market.
Exchange Traded Fund Creation and Redemption Transactions Fees	0,0125% based on the T+0 settled transactions.(Minimum of TRY 75 and maximum of TRY 150) 0,025% over the forward value date transactions. (Minimum of TRY 100 and maximum of TRY 250)	0,025% based on the T+0 settled transactions.(Minimum of TRY 75 and maximum of TRY 150) 0,050% based on the forward value date transactions. (Minimum of TRY 100 and maximum of TRY 250)
Exchange Traded Fund (dividend) Transactions	0,005% based on the transaction amount. Minimum: TRY 10	0,01% based on the transaction amount. Minimum: TRY 10

Kindly submitted for your information.

Sincerely Yours,

TAKASBANK
İSTANBUL SETTLEMENT AND CUSTODY BANK INC.

Muhterem ÇELİK
Director

Gökhan ELİBOL
Executive Vice President