

İstanbul, 27/12/2022

General Letter: 1836

Securities Lending Market Team

Subject: About Takasbank Fees and Commission Tariff Changes in Securities Lending Market (SLM)**Related Parties:** Brokerage Houses

Dear CEO,

As known; as of 2016, SLM Takasbank had applied a 25% discounted commission tariff for maturities "between O/N-7 days" and 50% for maturities other than "O/N-7 days".

With the decision taken at the Board of Directors Meeting of our Bank dated 25.11.2022 and numbered 443, considering the changing market conditions, in order to maintain the existing service quality by increasing it, the discounted commission tariff applied for the commission rate of each maturity type is terminated and the current commission tariff is reimplemented. Also the 50% discount applied for the "Special Order" over this tariff will be valid until 31/12/2023 and re-evaluated on this date; and the Takasbank commission collected from the members who are in the position of lenders in the contracts formed with the "Automatic Lending Order" will continue to be applied as 0% (zero percent).

In this context, Takasbank commission tariff, which will be valid until 31/12/2023, is as follows.

SLM TAKASBANK COMMISSION RATES		
Maturity Type	Tariff valid until 31/12/2023 (Orders Excluding Special Orders)	Tariff valid until 31/12/2023 (Special Orders)
Btw. O/N-7 days	0.00005	0.000025
1 Week	0.00010	0.00005
2 Week	0.00020	0.00010
3 Week	0.00030	0.00015
1 Month	0.00040	0.00020
2 Months	0.00080	0.00040
3 Months	0.00120	0.00060
6 Months	0.00240	0.00120
9 Months	0.00360	0.00180
1 Year	0.00480	0.00240

The changes will be implemented as of 02/01/2023, and as of the same date, the details of commissions will be included in the fee and commission tariff on the Takasbank website.

Kindly submitted for your information.

Sincerely yours,

TAKASBANK
İSTANBUL TAKAS VE SAKLAMA BANKASI A.Ş.

Zehra Zeynep ÖÇAL
Director

Gökhan ELİBOL
Executive Vice President