

General Letter: 1813
Money Market Team

İstanbul, 05/09/2022

Subject: Acceptance of Asset-Backed Securities as eligible collateral in TMM

Related Parties: Brokerage Houses
Banks
Financial Institutions
Insurance, Life and Pension Companies
Asset Management Companies

Related Document: 18/01/2019 dated and 1512 numbered General Letter

Dear CEO,

As mentioned in the related document, it has been stated that, as of 18/01/2019, asset-backed securities are included among the assets that can be accepted as collateral and at first, the asset-backed securities issued by the “**Asset Financing Fund of Türkiye Kalkınma ve Yatırım Bankası A.Ş.**” were started to be accepted as TMM collateral.

As of 06/09/2022, the asset-backed securities issued by the Asset Finance Funds (AFF) founded by the Turkey Securitization Company (TSC), will be accepted as TMM collateral in case the following conditions are met:

- The asset source must belong to the banks which are operating in Turkey
- The “Protocol on Transfer of Asset-Based Securities Provided by Takasbank Members as Collateral to the Source Institution” is signed by the bank that the assets are belonged.

Before the pledging of asset-backed securities, the TMM member has to contact with the Money Market Team (ppe@takasbank.com.tr) within the scope of the rules set forth in Article 27 of the TMM Procedure, and verify the issuer bank's limit.

Respectfully submitted for your information and further action.

Sincerely yours,

TAKASBANK
İSTANBUL CLEARING, SETTLEMENT AND CUSTODY
BANK INC.

Zehra Zeynep ÖÇAL
Director

Gökhan ELİBOL
Executive Vice President