

Istanbul, 28/06/2022

General Letter: 1803
Money Market Team

Subject: The Revision of Takasbank Money Market (TMM) Procedure

Related Parties: Brokerage Houses
Banks
Financial Institutions
Insurance, Life and Pension Companies
Asset Management Companies

Dear CEO,

As is known, the commission rate applied for the transactions with a maturity up to one week since 1998, for the transactions with a maturity from 8 days and higher since 2010, have not been revised.

In order to increase and maintain the existing service quality in the changing market conditions, Takasbank revised the commission rates.

The above said revision will be put into practice as of 01/07/2022, and as of the same date, the updated TMM Procedure will be available on the Takasbank website (www.takasbank.com.tr).

Respectfully submitted for your information and further action.

Sincerely yours,

TAKASBANK
İSTANBUL CLEARING, SETTLEMENT AND CUSTODY
BANK INC.

Emre KOÇBEY
Director

Gökhan ELİBOL
Executive Vice President

Annex: TMM Procedure Change Comparison Table (1 page)

TMM Procedure Change Comparison Table

ARTICLE CONTENT- OLD (23/05/2022)	ARTICLE CONTENT- NEW (01/07/2022)
<p>Fees and Commissions</p> <p>ARTICLE 46</p> <p>(1) Takasbank commission enters into force by the resolution of the Board of Directors; and be published on Takasbank website. Takasbank commission and 5% BITT over the commission amount shall be collected on the transaction date ex-officio from the current accounts of the parties of the transaction.</p> <ul style="list-style-type: none"> • For the transactions with maturities up to one week including 7 days: Commission = Principal x 0.002% (0.2 basis points) • For other maturities: Commission = Number of Days x (Principal x 0.00025% (0.025 basis points)) <p>.....</p>	<p>Fees and Commissions</p> <p>ARTICLE 46</p> <p>(1) Takasbank commission enters into force by the resolution of the Board of Directors; and be published on Takasbank website. Takasbank commission and 5% BITT over the commission amount shall be collected on the transaction date ex-officio from the current accounts of the parties of the transaction.</p> <ul style="list-style-type: none"> • For the transactions with maturities up to one week including 7 days: Commission = Principal x 0.0025% (0.25 basis points) • For other maturities: Commission = Number of Days x (Principal x 0.000325% (0.0325 basis points))