

General Letter: 1775

Istanbul, 15/03/2022

EQUITIES&DEBT SECURITIES CLEARING AND SETTLEMENT TEAM

Subject: About Changes in Equity and Debt Securities Markets Clearing, Settlement and Other Services Fee Schedule

Related Parties: Banks
Brokerage Houses

Dear General Manager,

Negotiated in the meeting of our Bank's Board of Directors dated 28.01.2022 and numbered 426, the changes in the fee schedule, which were submitted to the approval of the Capital Markets Board, within the framework of Article 35 of the Regulation on the Establishment and Working Principles of Central Clearing Institutions, titled "Product and Service Prices", were approved at the Board meeting dated 10.03.2022 and numbered 12.

In this context, the fee changes in the attached tables are effective as of 01.04.2022, and the related changes are listed under the "Product and Service Prices" heading on our Bank's website.

Kindly submitted for your information.
Sincerely Yours,

TAKASBANK
ISTANBUL SETTLEMENT AND CUSTODY BANK INC.

Muhterem ÇELİK
Director

Gökhan ELİBOL
Executive Vice President

Attachments:

- 1- Equity Market Settlement Fees (1 page)
- 2- Debt Securities Market Settlement Fees (1 page)
- 3- SWAP Market Settlement Fees (1 page)

Equity Market Settlement Fees

Service Name	Fee Tariff (Old)	Fee Tariff (New)
Clearing and Settlement Commission	0.0375 basis points	0.04 basis points
Give Up Fee (On The Basis of Position)	2 TL for each given up position + 0.00002 x amount of trade. If 0.00002 x amount of trade is greater than 25 TL, fee is charged as 25 TL.	3 TL for each given up position + 0.00002 x amount of trade. If 0.00002 x amount of trade is greater than 50 TL, fee is charged as 50 TL.
Rectify Fee	3 TL for each rectified position + 0.00003 x amount of trade.	4 TL for each rectified position + 0.00003 x amount of trade.

Service Name	Fee Tariff (Old)	Fee Tariff (New)
CCP Membership Entrance Fee	50.000 TL	75.000 TL for Direct CCP Member (at the time of admission) 150.000 TL for General CCP Member (at the time of admission)
CCP Membership Annual Fee	5.000 TL for Direct CCP Member (annually) 10.000 TL for General CCP Member (annually)	10.000 TL for Direct CCP Member (annually) 20.000 TL for General CCP Member (annually)
CCP Membership Guarantee	5.000 TL for Direct CCP Member 10.000 TL for General CCP Member	10.000 TL for Direct CCP Member 20.000 TL for General CCP Member

Service Name	Fee Tariff (Old)	Fee Tariff (New)
Bilateral Fee (On Exchange)	For a " Normal and Partial RTGS DvP" via the member screen: 2 TL. By a written instruction: Commission charged for transactions conducted through the member screens x 2	For a " Normal and Partial RTGS DvP" via the member screen: 3 TL. By a written instruction: Commission charged for transactions conducted through the member screens x 2

Debt Securities Market Settlement Fees

Service Name	Fee Tariff (Old)	Fee Tariff (New)
Clearing and Settlement Commission	Outright Purchases and Sales Market: 0.015 basis point -Repo & Reverse Repo Market, Repo & Reverse Repo Market for Specified Securities, Equity Repo : 0.00375 basis point x repo period; Market Making Purchases and Sales Conducted Through Market Making Quotations: 0.01125 basis point ; Foreign Capital Market Securities Transactions: 0.015 basis point ; Offering Market for Qualified Investors: 0.015 basis point ; Committed Transactions of Sukuk: 0.001875 basis point	Outright Purchases and Sales Market: 0.015 basis point -Repo & Reverse Repo Market, Repo & Reverse Repo Market for Specified Securities, Interbank Repo-Reverse Repo Market, Equity Repo : 0.004 basis point x repo period; Market Making Purchases and Sales Conducted Through Market Making Quotations: 0.01125 basis point ; Foreign Capital Market Securities Transactions: 0.015 basis point ; Offering Market for Qualified Investors: 0.015 basis point ; Committed Transactions of Sukuk: 0.002 basis point
Rectify Fee	3 TL per rectified transaction + 0.003% from rectified transaction volume	4 TL per rectified transaction + 0.003% from rectified transaction volume

Service Name	Fee Tariff (Old)	Fee Tariff (New)
CCP Membership Entrance Fee	50.000 TL	75.000 TL for Direct CCP Member (at the time of admission) 150.000 TL for General CCP Member (at the time of admission)
CCP Membership Annual Fee	5.000 TL for Direct CCP Member (annually) 10.000 TL for General CCP Member (annually)	10.000 TL for Direct CCP Member (annually) 20.000 TL for General CCP Member (annually)
CCP Membership Guarantee	5.000 TL for Direct CCP Member 10.000 TL for General CCP Member	10.000 TL for Direct CCP Member 20.000 TL for General CCP Member

Service Name	Fee Tariff (Old)	Fee Tariff (New)
Bilateral Fee	For a " Normal and Partial RTGS DvP" via the member screen: 2 TL. By a written instruction: Commission charged for transactions conducted through the member screens x 2	For a " Normal and Partial RTGS DvP" via the member screen: 3 TL. By a written instruction: Commission charged for transactions conducted through the member screens x 2

Swap Market Settlement Fees

Service Name	Fee Tariff (Old)	Fee Tariff (New)
Rectify Fee	3 TL per rectified transaction + 0.003% from rectified transaction volume	4 TL per rectified transaction + 0.003% from rectified transaction volume
CCP Membership Entrance Fee	50.000 TL (at the time of admission)	75.000 TL for Direct CCP Member (at the time of admission) 150.000 TL for General CCP Member (at the time of admission)
CCP Membership Annual Fee	5.000 TL for Direct CCP Member (annually) 10.000 TL for General CCP Member (annually)	10.000 TL for Direct CCP Member (annually) 20.000 TL for General CCP Member (annually)
CCP Membership Guarantee	5.000 TL for Direct CCP Member 10.000 TL for General CCP Member	10.000 TL for Direct CCP Member 20.000 TL for General CCP Member

(*)While institutions who have already paid Dept Securities Membership Collateral are exempt from Swap Market Membership Collateral, institutions who are not member of Dept Securities Market but member of Swap Market are obliged to pay Membership Collateral in the case of membership collateral interest accrual.

() Existing Collateral custody commission is applicable for the other securities eligible as Collateral in the market and no other Collateral custody commission shall be charged on these securities.**