

General Letter: 1772

İstanbul, 23/02/2022

Fund Platforms Team

Subject: About Margin Rate Change in Pension Fund Trading Platform (BEFAS)

Related Parties: Pension Companies

Dear CEO,

The Association of Insurance, Reinsurance and Pension Companies of Turkey conveyed a request to our Bank to increase the margin rate, which is currently 20%, to 35% in future-dated fund share trading orders on the Pension Fund Trading Platform.

Necessary improvements have been completed within the scope of the aforementioned change request, which is deemed appropriate, and the margin rate will be 35% in future-dated fund share trading orders as of March 1, 2022.

Respectfully submitted for your kind information and further action.

Sincerely yours,

TAKASBANK
İSTANBUL TAKAS VE SAKLAMA BANKASI A.Ş.

Emre KOÇBEY
Director

Gökhan ELİBOL
Deputy CEO