

EQUITY CLEARING AND SETTLEMENT TEAM

Subject: Fee & Commission of Exchange Investment Fund in Equity Market

Related Parties: Banks
Brokerage Houses

Dear General Manager,

As it is known, in order to contribute to the development of the Exchange Traded Funds (ETF) traded on the Borsa Istanbul Inc. Equity Market, a 50% discount has been applied on the fees for clearing, creation and redemption transactions and dividend transactions received from ETFs since 2017.

In order to contribute to the development of Borsa Istanbul Inc. Equity Market, it was decided to implement the discount rates is going to be applied in 2022 as it was applied in 2021.

Kindly submitted for your information.

Sincerely Yours,

TAKASBANK
ISTANBUL SETTLEMENT AND CUSTODY BANK INC.

Muhterem ÇELİK
Director

Gökhan ELİBOL
Assistant General Manager