

İstanbul, 11/06/2021

General Letter: 1705

TEFAS Team

Subject: About Preparations for Pension Fund Trading Platform (BEFAS) Transition.

Related Parties: Pension Companies

Dear CEO,

As it is known, the Capital Markets Board of Turkey has decided to establish a new Platform at Takasbank, where pension companies will be members and participation shares of pension mutual funds can be traded. In this context, the starting date of the implementation has been determined as 01 July 2021 in order to prepare the infrastructure of pension companies and to complete the necessary integration with Takasbank.

In this context, the necessary infrastructure works have been completed by Takasbank and opened for member testing, and general tests have started with the participation of all pension companies as of Wednesday, March 31, 2021.

As part of the preparations for the transition to the BEFAS Platform, a general test will be held between 15 June 2021 and 22 June 2021 with the participation of all pension companies. It is very important for our members to participate in the general test so that they do not have problems after the transition.

Test scenarios and information about the process will also be shared with the member announcement. After the tests are completed, a test evaluation questionnaire will be sent to our members' e-mail addresses.

Respectfully submitted for your kind information and further action.

Sincerely yours,

TAKASBANK
İSTANBUL SETTLEMENT AND CUSTODY BANK INC

Emre KOÇBEY
Director

Gökhan ELİBOL
Executive Vice President