

General Letter: 1702

Istanbul, 02/06/2021

Energy & Commodity
Clearing and Settlement Team

Subject: About Renewable Energy Guarantees of Origin in the Electricity (YEK-G) System & Organized YEK-G Market Procedure Amendment

Related Participants : Electricity Market Members

Dear General Manager,

In the 6th paragraph of the 40th article titled non-payment of invoices of the "EXIST Procedures and Principles" regarding the YEK-G System and the Organized YEK-G Market (Market), which started to be implemented as of June 1, 2021; Within the framework of the statement "The minimum default base and minimum default interest amount determined by taking into account the waiver limit to be applied to YEK-G system users according to the sixth paragraph of Article 38, will be announced by the Market Operator through MMS", the minimum default base to be applied in the Market by EXIST is 43 TL and the minimum default amount is announced as "0".

In this context; An update has been made in Procedure On Cash Settlement and Collateral Management Service to be Provided by Istanbul Clearing, Settlement and Custody Bank Inc. at The Renewable Energy Guarantees of Origin in the Electricity System & Organized Renewable Energy Guarantees of Origin in the Electricity Market of Energy Exchange Istanbul and The Principles Regarding This Service, and a summary of the changes made regarding the said issues is given in the attached table.

You can find the mentioned Procedures on our Bank's website (<https://www.takasbank.com.tr/en/rules-and-regulations/procedures>) accessible.

Respectfully submitted for your information and further action.

Sincerely yours,

TAKASBANK
İSTANBUL SETTLEMENT AND CUSTODY BANK INC

Beyhan ARASAN
Director

Gökhan ELİBOL
Executive Vice President

Annex: Procedure Change Comparison Chart (1 page)

TABLE OF CHANGES IN THE PROCEDURE OF PRINCIPLES REGARDING CASH SETTLEMENT AND COLLATERAL MANAGEMENT SERVICES TO BE CARRIED OUT BY İSTANBUL SETTLEMENT AND CUSTODY BANK INC. IN RENEWABLE ENERGY OF ORIGIN GURANTEES SYSTEM IN ELECTRICTY MARKET AND ORGANISED YEK-G MARKET AND RELATED TO THIS SERVICE

Current	New
<p>Default fine and damage payment interest</p> <p>ARTICLE 21 - (4) The minimum default base is 100 TL and the minimum default interest amount is 10 TL. No default is calculated for amounts below the minimum default assessment. Default shall not be calculated for the amounts below the minimum default base amount. The minimum default interest amount shall be collected from the Market participant for the default interests calculated below the minimum default interest amount</p>	<p>Default fine and damage payment interest</p> <p>ARTICLE 21 - (4) The minimum default base is 100 TL and the minimum default interest amount is 10 TL. Minimum default base amount and its interest are determined by Market operator and announced to market participants through Market Management System. Default shall not be calculated for the amounts below the minimum default base amount. The minimum default interest amount shall be collected from the Market participant for the default interests calculated below the minimum default interest amount</p>