



**General Letter: 1695**

**Istanbul, 03/05/2021**

**DERIVATIVES CLEARING AND SETTLEMENT TEAM**

**Subject:** Amendments to the Borsa Istanbul Futures and Options Market CCP Directive

**Related Parties:** Banks  
Brokerage Houses

Dear General Manager,

Directive on Central Counterparty Service To Be Provided By İstanbul Takas Ve Saklama Bankası A.Ş. To Borsa Istanbul A.Ş. Futures And Options Market And The Clearing And Settlement Principles Regarding This Service, has been revised within the context of trade rectify operations.

Revisions are outlined in the annex section, latest version of the Directive can be found on our website.

Kindly submitted for your information.

Regards,

**TAKASBANK**

**ISTANBUL SETTLEMENT AND CUSTODY BANK INC**

**Beyhan ARASAN**

**DIRECTOR**

**Gökhan ELİBOL**

**EXECUTIVE VICE  
MANAGER**

Annex 1: Directive Change Comparison Table

**Directive On Central Counterparty Service To Be Provided By İstanbul Takas Ve Saklama Bankası A.Ş. To Borsa İstanbul A.Ş. Futures and Options Market And The Clearing And Settlement Principles Regarding This Service**

**Change Comparison Table**

<b>Article Content– Previous Version</b>	<b>Article Content – New Version</b>
<b>New Article</b>	<b>Definitions and Abbreviations</b> <b>ARTICLE 4 - (1)</b>  ..  o) System : Takasbank system established for clearing and settlement of the transactions being conducted in the Market.
<b>New Article</b>	<b>Rectifying the transactions conducted in the Market</b>  <b>ARTICLE 20 - (A)</b> Rectifying the transactions conducted in the Market are performed in Takasbank system. The principles and procedures for transaction rectification and the method to be used shall be determined by the Procedure and announced to the members.