

Equities and Debt Securities Clearing &amp; Settlement Team

**Subject:** SWAP Market CCP Membership and Annual Fee**Related Parties:** Banks  
Brokerage firms

Dear General Manager,

The fee tariffs determined by the Takasbank Board Meeting and were approved at the Capital Markets Board Meeting that is dated 10.12.2020 and numbered 76 for the central counterparty (CCP) service provided by Takasbank in the Borsa Istanbul Inc. Swap Market, "Swap Market CCP Membership Entry Fee" and "Swap Market CCP Membership Annual Fee" are below is located.

Service Name	Service Description	Fee Base	Fee Tariff	Explanation
CCP Membership Entrance Fee	Fee charged during the acceptance of membership	Fixed in TL	50.000 TL (During the membership acceptance)	Collected during membership application from the institutions applying for the first time (current members are executed)
CCP Membership Entrance Fee	Annual fee charged from CCP members	Fixed in TL	5.000 TL for Direct CCP Member 10.000 TL for General CCP Member	-It is accrued at every end-of-year. -Collection is made within the month subsequent to the date of accrual. -Membership type at the time of collection is taken as basis.

Membership entrance fee will be applied for applications to be made as of 04.01.2021, and the annual fee will be collected from all members first at the end of 2021.

Kindly submitted for your information.  
Sincerely Yours,

TAKASBANK  
İSTANBUL SETTLEMENT AND CUSTODY BANK INC.

Beyhan ARASAN  
DIRECTOR

Gökhan ELİBOL  
DEPUTY GENERAL MANAGER  
EXECUTIVE BOARD MEMBER