

İstanbul, 11/11/2020

**General Letter: 1657**

**TEFAS Team**

**Subject:** About Collateral Valuation Coefficient Changes at Turkey Electronic Fund Trading Platform (TEFAS).

**Related Parties:** Brokerage Houses  
Banks  
Participation Banks  
Portfolio Management Companies

Dear CEO,

The valuation coefficients of the assets accepted by our Bank as collateral are reviewed periodically and revised when deemed necessary. As a result of these efforts, the collateral valuation coefficients used in TEFAS have been updated in order to ensure the unity of application with the markets in which our Bank offers Central Counterparty Service.

In this context, the collateral coefficients to be used as of 12/11/2020 are given below.

<b>COLLATERAL TYPE</b>	<b>CURRENT COLLATERAL VALUATION COEFFICIENT</b>	<b>COLLATERAL VAULTION COEFFICIENT TO BE APPLIED AS OF 12.11.2020</b>
<b>GOLD TRADED AT THE EXCHANGE</b>	0.90	0.90
USD	0.94	0.94
EURO	0.94	0.94
<b>SUKUKS ISSUED BY T.C. HAZİNE VARLIK KİRALAMA A.Ş.</b>	0-1 Year 94% 1-5 Years 89% 5 Years and more 89%	0-1 Year 94% 1-5 Years 89% 5 Years and more 89%
<b>GOVERNMENT BONDS AND TREASURY BILLS</b>	0-1 Year 96% 1-5 Years 91% 5 Years and more 91%	0-1 Year 96% 1-5 Years 91% <b>5 Years and more 88%</b>
<b>ASSET-BACKED SECURITIES</b>	0-1 Year 94% 1-5 Years 89% 5 Years and more 89%	0-1 Year 94% 1-5 Years 89% 5 Years and more 89%

Respectfully submitted for your kind information and further action.

Sincerely yours,

**TAKASBANK**  
**İSTANBUL TAKAS VE SAKLAMA BANKASI A.Ş.**

**Emre KOÇBEY**  
Director

**Serkan AŞKAR**  
Executive Vice President