

General Letter: 1638

İstanbul, 24/06/2020

DERIVATIVES CLEARING AND SETTLEMENT TEAM

Subject: About the Clearing and Central Counterparty Service Fee Tariff Regarding Transactions Performed in Over the Counter Derivative Markets

Related Parties: Banks

Dear General Manager,

As it is known, our Bank has started to provide clearing and central counterparty service for transactions performed in Over the Counter Derivative Markets as of 19.12.2019. Within the scope of the central counterparty service provided by our Bank, it was announced to our members with our general letter dated 25.03.2020 and numbered 1620 that there will be no fees except the interest accrual fee due to the accrual of cash collaterals to contribute to the development of the market until 30.06.2020.

In order to maintain the contribution to the development of the market, it was decided to apply the free services included in the tariff until 30.09.2020.

Sincerely Yours,

TAKASBANK
İSTANBUL SETTLEMENT AND CUSTODY BANK INC

Beyhan ARASAN
DIRECTOR

GÖKHAN ELİBOL
DEPUTY CEO
BOARD MEMBER