

General Letter: 1634

İstanbul, 09/06/2020

**DEBT SECURITIES CLEARING & SETTLEMENT TEAM**

Subject : Debt Securities Market Letter of Guarantee  
Related Parties: Banks  
Brokerage Firms

Dear General Manager,

As known, lastly, it was announced that letters of guarantee in Debt Securities Market were going to be continued to be accepted as collateral and a guarantee fund contribution by 02/07/2020 to our members by our Bank in the general letter dated 12/05/2019 numbered 1632.

Since existing letters of guarantee shall not be qualified as collateral and a guarantee fund contribution as of 02/07/2020 in Debt Securities Market, they shall not be evaluated to collateral evaluation, and it is required to replace letters of guarantee with other collateral types by 02/07/2020.

Kindly submitted for your information.

Sincerely Yours

**TAKASBANK**  
**İSTANBUL SETTLEMENT AND CUSTODY BANK INC.**

**BEYHAN ARASAN**  
**DIRECTOR**

**GÖKHAN ELİBOL**  
**DEPUTY GENERAL MANAGER**