

Istanbul, 07/04/2020

General Letter: 1622

**EQUITY and DEBT SECURITIES CLEARING & SETTLEMENT DEPARTMENT**

Subject : Debt Securities Market Letter of Guarantee  
Related Parties: Banks,  
Brokerage Firms,

Dear General Manager,

As known, it was announced that letters of guarantee in Debt Securities Market were going to be continued to be accepted as collateral and a guarantee fund contribution by 02/07/2020 to our members by our Bank in the general letter dated 14/06/2019 numbered 1562.

Since existing letters of guarantee shall not be qualified as collateral and a guarantee fund contribution as of 02/07/2020 in Debt Securities Market, they shall not be evaluated to collateral evaluation, and it is required to replace letters of guarantee with other collateral types by 02/07/2020.

Kindly submitted for your information.  
Sincerely Yours,

**TAKASBANK**  
**İSTANBUL SETTLEMENT AND CUSTODY BANK INC.**

**BEYHAN ARASAN**  
**DIRECTOR**

**GÖKHAN ELİBOL**  
**DEPUTY GENERAL MANAGER**