

İstanbul, 31/07/2019

**General Letter: 1573**

**TEFAS TEAM**

**Subject:** About Collateral Valuation Coefficient Changes at Turkey Electronic Fund Trading Platform (TEFAS)

**Related Parties:** Brokerage Houses  
Banks  
Participation Banks  
Portfolio Management Companies

Dear CEO,

The valuation coefficients of the assets accepted by our Bank as collateral are reviewed periodically and revised when deemed necessary. As a result of these efforts, the collateral valuation coefficients used in TEFAS have been updated in order to ensure the unity of application with the markets in which our Bank offers Central Counterparty Service.

In this context, the collateral coefficients to be used as of 02/08/2019 are given below.

COLLATERAL TYPE	CURRENT COLLATERAL VALUATION COEFFICIENT	COLLATERAL VAULTATION COEFFICIENT TO BE APPLIED AS OF 02.08.2019
GOLD TRADED AT THE EXCHANGE	0.83	0.91
USD	0.92	0.94
EURO	0.93	0.95
SUKUKS ISSUED BY T.C. HAZİNE VARLIK KİRALAMA A.Ş.	0.85	0.91
GOVERNMENT BONDS AND TREASURY BILLS	0.91	0.93

Respectfully submitted for your kind information and further action.

Sincerely yours,

**TAKASBANK**  
İSTANBUL CLEARING AND CUSTODY BANK INC.

Emre KOÇBEY  
DIRECTOR

Gökhan ELİBOL  
DEPUTY CEO  
BOARD MEMBER