

**General Letter: 1556**

**İstanbul, 22/05/2019**

**TEFAS Team**

**Subject:** About Accepting Asset-Backed Securities as Collateral at Turkey Electronic Fund Trading Platform (TEFAS).

**Related Parties:** Brokerage Houses  
Banks  
Participation Banks  
Portfolio Management Companies

Dear CEO,

Asset-backed securities (ABS) are included in the assets accepted as collateral within the scope of diversification of TEFAS collaterals.

In this context, initially, only TL denominated ABS issued by asset finance funds of which Türkiye Kalkınma ve Yatırım Bankası A.Ş is the founder will be accepted as collateral. Regarding the ABS that will be accepted as collateral;

- The collateral valuation coefficient will be applied as 0.91 and the theoretical price determined by Takasbank will be used in collateral valuation.
- The security will be accepted as collateral no later than one business day after the order is received by our Bank.
- Collateral deposit / withdrawal transactions will be performed from the members' (PPPP) account at Merkezi Kayıt Kuruluşu A.Ş.
- The redemption and coupon payments of ABS will be transferred to the members' collateral accounts.

The said development will be implemented on 24/05/2019 and as of the same date Turkey Electronic Fund Trading Platform Application Procedure" which includes the information about the application will be reached via our Bank's web site ([www.takasbank.com.tr](http://www.takasbank.com.tr)).

Respectfully submitted for your kind information and further action.

Sincerely yours,

**TAKASBANK**  
**İSTANBUL TAKAS VE SAKLAMA BANKASI A.Ş.**

**Emre KOÇBEY**  
Director

**Gökhan ELİBOL**  
Deputy CEO