

Istanbul, 03.05.2019
General Letter:1551

Equities and Debt Securities Clearing & Settlement Team

Subject: Debt Securities Market Letter of Guarantee

Related Parties: Banks, Brokerage Firms

Dear General Manager,

As known, letters of guarantee in the Debt Securities market will continue to be accepted as collateral and guarantee fund contribution until 02.07.2019 and in this context Amendments to the Directive and Procedures for the Borsa İstanbul A.Ş. Debt Securities Market Central Clearing and Central Counterparty Service was announced by our Bank with the General letter numbered 1542 and dated 08.04.2019.

Since the period of acceptance of the guarantee letters on the Debt Securities Market will expire on 02.07.2019, as of 02.07.2019 letters of guarantee will lose the qualification of being the collateral and guarantee fund contribution from the related date and will not be taken into the collateral valuation we kindly ask our members to change their letters of guarantee with one or more types of collateral until the relevant date.

Sincerely Yours,

TAKASBANK
İSTANBUL SETTLEMENT AND CUSTODY BANK INC.
Beyhan ARASAN **Gökhan ELİBOL**
Director **Deputy CEO**