

Istanbul, 18/04/2019

General Letter: 1548

Equities and Debt Securities Clearing & Settlement Team**Subject:** Borsa Istanbul Money Market Clearing and Settlement Fee**Related Parties:** Banks and Brokerage Houses

Dear General Manager,

As per the differentiation of the exchange fee on the repo period for the Borsa Istanbul A.Ş. Money Market, clearing and settlement commission collected by our Bank has been amended and the related amendment has been determined on the Board Meeting numbered 367 and dated 08.03.2019 and approved by the Capital Markets Board meeting numbered 19 and dated 28.03.2019.

Fee schedule to be applicable as of the 22.04.2019 is presented here below.

Service Name	Service Description	Fee Base	Old Fee/Rate	New Fee/Rate	CMB Endorsement/ Date of Entry into Force
Borsa Istanbul Money Market Clearing and Settlement Commission	Fee collected on the transaction volume conducted in the Borsa Istanbul Money Market	Transaction Volume	0.01 basis point * repo period	-Repo period 1-7 days; 0.04 basis point*repo period -Repo period 8-29 days; 0.03 basis point*repo period -Repo period 30-89 days; 0.02 basis point*repo period -Repo period 90 days and above; 0.005 basis point*repo period	28.03.2019 / 22.04.2019

Sincerely Yours,

TAKASBANK
ISTANBUL SETTLEMENT AND CUSTODY BANK INC.

Gökhan ELİBOL
Executive Vice President

Mahmut KAYACIK
CEO
Board Member