



General Letter: 1538

İstanbul, 27/03/2019

**COLLATERAL AND DEFAULT MANAGEMENT TEAM**

**Subject: Regarding Allocated and Committed Capital Amounts for the Markets where CCP Service is Provided**

**Related Parties: Banks and Brokerage Firms**

Dear General Manager,

Takasbank resources that may be applied in case of the default of the CCP members are specified in the article 36 of "Istanbul Settlement and Custody Bank Incorporation Central Counterparty Regulation" (Regulation) published in the Official Gazette dated 14/08/2013 and numbered 28735. In the subclauses (ç) and (f) of the related article, Takasbank's allocated capital for covered risks and commitment made from the remaining capital of Takasbank are stated as among the resources that may be applied in case of the default of the CCP members.

Takasbank's allocated and committed capital allotted until 31/03/2020 has been calculated within the framework of the principles of the Regulation and has been approved by the Board of Directors in the meeting dated 21/03/2019 and numbered 368. In this regard, the capital to be allocated and committed for the risks covered by Takasbank's capital are determined as below:

- The capital to be allocated for the risks covered by Takasbank's capital is 178,950,000 TRY effective until 31/03/2020,
- The capital to be committed for the risks covered by Takasbank's capital is 378,195,000 TRY effective until 31/03/2020.

On the other hand, Takasbank's allocated and committed capital on the basis of markets where CCP service is provided are attached in the annex.

Kindly submitted for your information.

Sincerely Yours,

**TAKASBANK  
ISTANBUL SETTLEMENT AND CUSTODY BANK INC**

**NİYAZİ BURAK AKAN  
DIRECTOR**

**MAHMUT KAYACIK  
CEO  
BOARD MEMBER**

**Annex–Takasbank’s allocated and committed capital amounts for the markets where central counterparty (CCP) service is provided, effective until 31/03/2020:**

Takasbank’s *allocated* and *committed* capital as one of the resources that may be applied in case of the default of CCP members are determined within the framework of article 36 of Central Counterparty Regulation.

In this regard, according to the resolution of the Board of Directors of the Bank dated 21/03/2019 and numbered 368, effective until 31/03/2020, the capital to be *allocated* and *committed* for the risks covered by Takasbank’s capital for related markets are stated as below:

<b>Market</b>	<b>Allocated Capital (TRY)</b>	<b>Committed Capital (TRY)</b>
<b>Takasbank Securities Lending Market</b>	1,789,000	3,782,000
<b>Borsa Istanbul Derivatives Market</b>	57,264,000	121,022,000
<b>Borsa Istanbul Equity Market</b>	12,526,000	26,474,000
<b>Borsa Istanbul Money Market</b>	805,000	1,702,000
<b>Borsa Istanbul Debt Securities Market</b>	68,001,000	143,714,000
<b>Borsa Istanbul Swap Market</b>	38,564,000	81,501,000