

General Letter: 1511

İstanbul, 16/01/2019

Derivatives and Energy-Commodity Clearing and Settlement Department

Subject : Procedure Amendment Regarding EXIST Natural Gas Market Service

Related Participants : EXIST Natural Gas Market Members

Dear General Manager,

The principle regarding update of Natural Gas Market daily trading limits is changed by EXIST considering the member requirements. Within this scope below amendments are made in Procedure on central clearing and settlement service to be provided by İstanbul Takas ve Saklama Bankası A.Ş. in Energy Exchange Organized Natural Gas Market and principles regarding this service (Procedure).

Current	New	Description
Daily Trading Collateral ARTICLE 27- (2) Takasbank, transfers daily trading collateral information data of market members at 11:00 and 16:00 on each full business day to EXIST.	Daily Trading Collateral ARTICLE 27- (2) Daily Trading collateral information data of market members is received by EXIST between 08:00-17:00 on each full Business Day in normal circumstances.	Retrieving collateral data from Takasbank more often, considering market member requirements to update daily trading limits.

Related changes have been implemented and the amended Procedure which includes the necessary changes can be reached from Takasbank website (www.takasbank.com.tr/tr/mevzuat/prosedurler).

Respectfully submitted for your information and further action.

Sincerely yours.

TAKASBANK

ISTANBUL CLEARING, SETTLEMENT AND CUSTODY BANK INC

Gökhan ELİBOL
Executive Vice President

Mahmut KAYACIK
CEO and Board Member