General Letter: 1492 Istanbul, 03/12/2018

EQUITY and DEBT SECURITIES CLEARING & SETTLEMENT DEPARTMENT

Subject: Regulations of Fee & Commission in Equity Market

Related Parties: Brokerage Houses

Banks

Dear General Manager,

In order to contribute to the development of Borsa Istanbul Inc. Equity Market, within the frame of our Bank's regulations of fee & commission agreed on the meeting of our Bank's Board of Directors 23.11.2018 dated and 359 numbered and approved at the meeting of Capital Board Market 29.11.2018 dated and 59 numbered,

It was decided that:

- Discount rates of fee & commission of Exchange Investment Funds traded on Borsa Istanbul Inc. Equity Market is going to be applied in 2019 as it was applied in 2018,
- Service of direct give up position in Equity Market is going to be maintained as free of charge throughout 2019.

Kindly submitted for your information.

Sincerely Yours,

TAKASBANK

ISTANBUL SETTLEMENT AND CUSTODY BANK INC.

GÖKHAN ELİBOL

EXECUTIVE VICE PRESIDENT

MAHMUT KAYACIK
CEO BOARD MEMBER